

22 January 2021

ASX Limited  
20 Bridge Street  
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

Eildon Capital Limited  
ACN 059 092 198 and  
Eildon Funds Management Limited  
ACN 066 092 028 as Responsible  
Entity for Eildon Capital Trust  
ARSN 635 077 753

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## MARKET UPDATE

The Board of Eildon Capital Limited (ASX: EDC) provides guidance that the net profit after tax to securityholders is expected to be approximately \$2.5 million for the half year ended 31 December 2020, subject to the finalisation of the audit review for the period and final adjustments. The preliminary result includes a post-tax contribution of \$0.4 million from Eildon Funds Management Limited which was internalised during the period at a cost of \$4.0 million.

Net Asset Value of the Group is expected to be \$1.11 per security as at 31 December 2020 (30 June 2020: \$1.09), subject to final audit review. The Group remains deployed across ten qualifying investments spread throughout NSW, VIC and QLD.

The Board is also pleased to announce the appointment of Ms Lulu Yang as the Head of Distribution and Investor Relations for unlisted funds, representing a further strategic appointment as the Group continues to build its funds management operations.

The start of 2021 has brought with it continued interest in capital solutions provided by the Group. Several transactions are currently under due diligence, including potential balance sheet investments as well as opportunities which may be funded with the use of third party capital.

The Group continues to target distributions to securityholders in the range of 7.0%-8.0% of net assets, while also growing the assets of the business.

## ENDS

This update has been authorised by the Board for release.

For further information, please contact:

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