

28 January 2021

ASX ANNOUNCEMENT

Trading Update

Shriro Holdings Limited (Shriro) (ASX:SHM) provides the following update in relation to its expected results for the full year ended 31 December 2020.

As a result of higher than expected consumer demand across Shriro's portfolio of brands in December 2020, total sales were up 49.8% for the month compared to the prior corresponding period (PCP) and the following unaudited results are now anticipated:

(\$m)	Current guidance	Former guidance provided on 10 December 2020
Revenue	192	180 - 185
EBITDA	32	29 - 31
NPAT	18	15 - 17

The guidance provided in this update is preliminary in nature as it is subject to finalisation by Shriro and review by Shriro's external auditors. Accordingly, the actual results for the 12 months ended 31 December 2020, due to be announced in the week ending 26 February 2021, may differ from the guidance provided in this update.

This announcement was authorised for release by the Board of Directors.

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ABOUT SHRIRO

The Group is a leading kitchen appliances and consumer products marketing and distribution group operating in Australia and New Zealand. The Group markets and distributes an extensive range of company-owned brands (including Omega, Robinhood, Everdure and Omega Altise) and third party owned brands (such as Casio, Blanco and Pioneer). Products include calculators, watches, musical instruments, audio products, kitchen appliances, sinks & taps, laundry products, consumer electronics, car audio, amplifiers, professional DJ, Hi-Fi/speakers, gas heaters, gas barbeques, charcoal barbeques, electric heaters and cooling products.

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