



ASX ANNOUNCEMENT

Results of Entitlement Offer

14 December 2020

Buderim Group Limited (**Company**) advises that its recently announced Entitlement Offer closed at 5:00pm (Sydney time) on Wednesday, 9 December 2020, raising a total of approximately \$3.1 million. The Company received acceptances for 18,377,147 new fully paid ordinary shares (**New Shares**), being approximately 77.18% of the total entitlements available for subscription.

The New Shares are expected to be issued on Wednesday, 16 December 2020, with normal trading to commence on Thursday, 17 December 2020.

In accordance with the terms of the Entitlement Offer, the Company has also agreed to place the shortfall, comprising approximately 5,518,452 new fully paid ordinary shares (**Shortfall Shares**), to sophisticated, professional and other investors, to whom no disclosure is required under the Corporations Act 2001, at an issue price of \$0.17 to raise approximately \$0.9 million.

The Shortfall Shares are expected to be issued on Friday, 18 December 2020, with normal trading to commence on Monday, 21 December 2020. Directors would like to thank the shareholders who participated in the Entitlement Offer.

This announcement has been authorised for release to ASX by the Board.

ENDS

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About the Company

The Company, through its RHO and MacFarms brands, is the largest vertically integrated orchard to retail macadamia nut processor and marketer in the USA. Macadamia nut contains rich nutrients and beneficial plant compounds, and the Company makes its products from wholesome and unmodified ingredients. The macadamia business forms the basis of the Company's strategic ambitions in becoming a leading independent participant in health and plant based protein food categories.