

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Vango Mining Limited
ABN 68 108 737 711

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce Anthony MCINNES
Date of last notice	24 June 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect			
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Holders are Karen Lorraine McInnes, Canosa Holdings Pty Ltd, and B & K McInnes Superannuation Fund Pty Ltd. These are entities related to Mr McInnes.			
Date of change	14 December 2020			
No. of securities held prior to change	Holder			Number
	Shares			
	Bruce Anthony and Karen Lorraine McInnes			5,877,257
	Canosa Holdings Pty Ltd			262,309
	B & K McInnes Superannuation Fund Pty Ltd			8,211,352
	Total			14,350,918
	Performance Options	Exercise Price per Share	Expiry Date (period from issue date)	
		Cents		
	Category A	25.0	Three (3)	5,000,000

+ See chapter 19 for defined terms.

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	Category B	25.0	years	5,000,000
	Category C	30.0	Five (5) years	10,000,000
	Category D	35.0		5,000,000
	Category E	50.0		5,000,000
	Category F	60.0		10,000,000
	Total			40,000,000
Class	Ordinary fully paid shares			
Number acquired	1,895,455			
Number disposed	Nil			
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.11 per Share			
No. of securities held after change	Holder			Number
	Shares			
	Bruce Anthony and Karen Lorraine McInnes			7,772,712
	Canosa Holdings Pty Ltd			262,309
	B & K McInnes Superannuation Fund Pty Ltd			8,211,352
	Total			16,246,373
	Performance Options	Exercise Price per Share	Expiry Date (period from issue date)	
		Cents		
	Category A	25.0	Three (3) years	5,000,000
	Category B	25.0		5,000,000
	Category C	30.0	Five (5) years	10,000,000
	Category D	35.0		5,000,000
	Category E	50.0		5,000,000
	Category F	60.0		10,000,000
	Total			40,000,000
	The Performance Options are also subject to various performance hurdles, as disclosed in the Company's Notice of General Meeting dated 30 April 2019.			
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issuing of ordinary fully paid shares as part remuneration as the Company's director, as approved at the Company's general meeting held on 25 November 2020.			

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Nil

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.