

Appendix 3G

Notification of issue, conversion or payment up of equity +securities

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

If you are an entity incorporated outside Australia and you are issuing a new class of +securities other than CDIs, you will need to obtain and provide an International Securities Identification Number (ISIN) for that class. Further information on the requirement for the notification of an ISIN is available from the Create Online Forms page. ASX is unable to create the new ISIN for non-Australian issuers.

**Denotes minimum information required for first lodgement of this form, with exceptions provided in specific notes for certain questions. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.*

Part 1 - Entity and announcement details

1.1	<p>*Name of entity</p> <p><i>We (the entity here named) give notice of the issue, conversion or payment up of the following unquoted +securities.</i></p>	8Common Limited
1.2	<p>*Registration type and number</p> <p><i>Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).</i></p>	ABN 51 168 232 577
1.3	<p>*ASX issuer code</p>	8CO
1.4	<p>*This announcement is</p> <p><i>Tick whichever is applicable.</i></p>	<p><input checked="" type="checkbox"/> (X) A new announcement</p> <p><input type="checkbox"/> () An update/amendment to a previous announcement</p> <p><input type="checkbox"/> () A cancellation of a previous announcement</p>
1.4a	<p>*Reason for update</p>	N/A
1.4b	<p>*Date of previous announcement to this update</p>	N/A
1.4c	<p>*Reason for cancellation</p>	N/A
1.4d	<p>*Date of previous announcement to this cancellation</p>	N/A
1.5	<p>*Date of this announcement</p>	15 December 2020

Part 2 – Type of issue

+ See chapter 19 for defined terms.

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2.1	<p>*The +securities the subject of this notification are:</p>	<div style="border: 1px solid black; padding: 10px;"> <p>() +Securities issued as a result of options being exercised or other +convertible +securities being converted and that are not to be quoted on ASX</p> <p>() Partly paid +securities that have been fully paid up and that are not to be quoted on ASX</p> <p>(X) +Securities issued under an +employee incentive scheme that are not being immediately quoted on ASX</p> <p>() Other [please specify]</p> </div>
	<p><i>Select whichever item is applicable.</i></p> <p><i>If you wish to notify ASX of different types of issues of securities, please complete a separate Appendix 3G for each type of issue.</i></p>	
2.2a.1	<p>Please state the number and type of options that were exercised or other +convertible securities that were converted (including their ASX security code if available)?</p>	<div style="border: 1px solid black; padding: 10px;">N/A</div>
2.2a.2	<p>And the date the options were exercised or other +convertible securities were converted:</p> <p><i>Note: If this occurred over a range of dates, enter the date the last of the options was exercised or convertible securities was converted.</i></p>	<div style="border: 1px solid black; padding: 10px;">N/A</div>
2.2b.1	<p>Please state the number and type of partly paid +securities that were fully paid up (including their ASX security code if available)?</p>	<div style="border: 1px solid black; padding: 10px;">N/A</div>
2.2b.2	<p>And the date the +securities were fully paid up:</p> <p><i>Note: If this occurred over a range of dates, enter the date the last of the securities was fully paid up.</i></p>	<div style="border: 1px solid black; padding: 10px;">N/A</div>
2.2c.1	<p>Please state the number and type of +securities (including their ASX security code) issued under an +employee incentive scheme that are not being immediately quoted on ASX</p>	<div style="border: 1px solid black; padding: 10px;">500,000 unlisted options, which were approved for issue by Shareholders at the Annual General Meeting held on 27 November 2020.</div>

2.2c.2 *Please attach a document or provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms.

The Incentive Option Plan rules can be found at Annexure C of the Notice of Annual General Meeting released to ASX on 28 October 2020 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02300669-2A1259606?access_token=83ff96335c2d45a094df02a206a39ff4

2.2c.3 *Are any of these +securities being issued to +key management personnel (KMP) or an +associate

Yes

2.2c.3.a *Provide details of the recipients and the number of +securities issued to each of them.

<i>Name of KMP</i>	<i>Name of registered holder</i>	<i>Number of +securities</i>
Kah Wui Lim	Kah Wui Lim	125,000
Adrian Bunter	Adrian Bunter	125,000
John Du Bois	John Du Bois	125,000
Nyap Liou Gan	Nyap Liou Gan	125,000

2.2d.1 *Purpose of the issue

Select one or more of the items in the list

- ☐ To raise additional working capital
- ☐ To fund the retirement of debt
- ☐ To pay for the acquisition of an asset
[provide details below]
- ☐ To pay for services rendered [provide details below]
- ☐ Other [provide details below]

2.2d.2 Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including (if applicable) why the issue of the +securities has not been previously announced to the market in an Appendix 3B

You must answer this question if your response to Q2.1 is "Other". If there is no other information to provide, please answer "Not applicable" or "N/A".

N/A

2.3 *The +securities being issued are:

Tick whichever is applicable

- (X) Additional +securities in an existing unquoted class that is already recorded by ASX ("existing class")
- () New +securities in an unquoted class that is not yet recorded by ASX ("new class")

Part 3A – number and type of securities being issued (existing class)

3A.1 *ASX +security code & description

8COAA - Unlisted Employee Options, with an exercise price of \$0.20 per option and which expire on 15 December 2024.

3A.2 *Number of +securities being issued

500,000

3A.3a *Will the +securities being issued rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

3A.3b *Is the actual date from which the +securities will rank equally (non-ranking end date) known?

N/A

3A.3c *Provide the actual non-ranking end date

N/A

3A.3d *Provide the estimated non-ranking end period

N/A

3A.3e *Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

For example, the securities may not rank at all, or may rank proportionately based on the percentage of the period in question they have been on issue, for the next dividend, distribution or interest payment; or they may not be entitled to participate in some other event, such as an entitlement issue.

N/A

Part 3B – number and type of securities being issued (new class)

3B.1 *Security description

N/A

3B.2	<p>*Security type</p> <p><i>Select one item from the list that best describes the securities the subject of this form. This will determine more detailed questions to be asked about the security later in this section. Select "ordinary fully or partly paid shares/units" for stapled securities or CDIs. For interest rate securities, please select the appropriate choice from either "Convertible debt securities" or "Non-convertible debt securities". Select "Other" for performance shares/units and performance options/rights or if the selections available in the list do not appropriately describe the security being issued.</i></p>	<p>() Ordinary fully or partly paid shares/units</p> <p>() Options</p> <p>() +Convertible debt securities</p> <p>() Non-convertible +debt securities</p> <p>() Redeemable preference shares/units</p> <p>() Other</p>
3B.3	<p>ISIN code</p> <p><i>Answer this question if you are an entity incorporated outside Australia and you are issuing a new class of securities other than CDIs. See also the note at the top of this form.</i></p>	<p>N/A</p>
3B.4	<p>*Number of +securities being issued</p>	<p>N/A</p>
3B.5a	<p>*Will all the +securities issued in this class rank equally in all respects from the issue date?</p>	<p>N/A</p>
3B.5b	<p>*Is the actual date from which the +securities will rank equally (non-ranking end date) known?</p>	<p>N/A</p>
3B.5c	<p>*Provide the actual non-ranking end date</p>	<p>N/A</p>
3B.5d	<p>*Provide the estimated non-ranking end period</p>	<p>N/A</p>
3B.5e	<p>*Please state the extent to which the +securities do not rank equally:</p> <ul style="list-style-type: none"> • In relation to the next dividend, distribution or interest payment; or • For any other reason <p><i>For example, the securities may not rank at all, or may rank proportionately based on the percentage of the period in question they have been on issue, for the next dividend, distribution or interest payment; or they may not be entitled to participate in some other event, such as an entitlement issue.</i></p>	<p>N/A</p>

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<p>3B.6</p> <p>Please attach a document or provide a url link for a document lodged with ASX setting out the material terms of the +securities being issued</p> <p><i>You may cross reference a disclosure document, PDS, information memorandum, investor presentation or other announcement with this information provided it has been released to the ASX Market Announcements Platform.</i></p>	<p>N/A</p>
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<p>3B.7</p> <p>*Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?</p> <p><i>Answer this question only if you are an ASX Listing. (ASX Foreign Exempt Listings and ASX Debt Listings do not have to answer this question).</i></p> <p><i>If your response is "No" and the securities have any unusual terms, you should approach ASX as soon as possible for confirmation under listing rule 6.1 that the terms are appropriate and equitable.</i></p>	<p>N/A</p>
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3B.8a Ordinary fully or partly paid shares/units details

<p>+Security currency</p> <p><i>This is the currency in which the face amount of an issue is denominated. It will also typically be the currency in which distributions are declared.</i></p>	<p>N/A</p>
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<p>*Will there be CDIs issued over the +securities?</p>	<p>N/A</p>
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<p>*CDI ratio</p> <p><i>This is the ratio at which CDIs can be transmuted into the underlying security (e.g. 4:1 means 4 CDIs represent 1 underlying security whereas 1:4 means 1 CDI represents 4 underlying securities).</i></p>	<p>N/A</p>
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<p>*Is it a partly paid class of +security?</p>	<p>N/A</p>
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<p>*Paid up amount: unpaid amount</p> <p><i>The paid up amount represents the amount of application money and/or calls which have been paid on any security considered 'partly paid'</i></p> <p><i>The unpaid amount represents the unpaid or yet to be called amount on any security considered 'partly paid'.</i></p> <p><i>The amounts should be provided per the security currency (e.g. if the security currency is AUD, then the paid up and unpaid amount per security in AUD)</i></p>	<p>N/A</p>
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+ See chapter 19 for defined terms.

*Is it a stapled +security?

This is a security class that comprises a number of ordinary shares and/or ordinary units issued by separate entities that are stapled together for the purposes of trading.

N/A

3B.8b Option details

*+Security currency

This is the currency in which the exercise price is payable.

N/A

*Exercise price

The price at which each option can be exercised and convert into the underlying security. If there is no exercise price please answer as \$0.00.

The exercise price should be provided per the security currency (i.e. if the security currency is AUD, the exercise price should be expressed in AUD).

N/A

*Expiry date

The date on which the options expire or terminate.

N/A

*Details of the number and type of +security (including its ASX +security code if the +security is quoted on or recorded by ASX) that will be issued if an option is exercised

For example, if the option can be exercised to receive one fully paid ordinary share with ASX security code ABC, please insert "One fully paid ordinary share (ASX:ABC)".

N/A

3B.8c Details of non-convertible +debt securities, +convertible debt securities, or redeemable preference shares/units

Refer to Guidance Note 34 and the "Guide to the Naming Conventions and Security Descriptions for ASX Quoted Debt and Hybrid Securities" for further information on certain terms used in this section

*Type of +security

Select one item from the list

- ☐ Simple corporate bond
- ☐ Non-convertible note or bond
- ☐ Convertible note or bond
- ☐ Preference share/unit
- ☐ Capital note
- ☐ Hybrid security
- ☐ Other

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***+Security currency**

This is the currency in which the face value of the security is denominated. It will also typically be the currency in which interest or distributions are paid.

N/A

Face value

This is the principal amount of each security.

The face value should be provided per the security currency (i.e. if security currency is AUD, then the face value per security in AUD).

N/A

***Interest rate type**

Select one item from the list

Select the appropriate interest rate type per the terms of the security. Definitions for each type are provided in the Guide to the Naming Conventions and Security Descriptions for ASX Quoted Debt and Hybrid Securities

- ☐ Fixed rate
- ☐ Floating rate
- ☐ Indexed rate
- ☐ Variable rate
- ☐ Zero coupon/no interest
- ☐ Other

Frequency of coupon/interest payments per year

Select one item from the list.

- ☐ Monthly
- ☐ Quarterly
- ☐ Semi-annual
- ☐ Annual
- ☐ No coupon/interest payments
- ☐ Other

First interest payment date

N/A

Interest rate per annum

N/A

***Is the interest rate per annum estimated at this time?**

N/A

If the interest rate per annum is estimated, then what is the date for this information to be announced to the market (if known)

Answer "Unknown" if the date is not known at this time.

N/A

*Does the interest rate include a reference rate, base rate or market rate (e.g. BBSW or CPI)?

N/A

*What is the reference rate, base rate or market rate?

N/A

*Does the interest rate include a margin above the reference rate, base rate or market rate?

N/A

*What is the margin above the reference rate, base rate or market rate (expressed as a percent per annum)

N/A

*S128F of the Income Tax Assessment Act status applicable to the +security

Select one item from the list

For financial products which are likely to give rise to a payment to which s128F of the Income Tax Assessment Act applies, ASX requests issuers to confirm the s128F status of the security:

- "s128F exempt" means interest payments are not taxable to non-residents;
- "Not s128F exempt" means interest payments are taxable to non-residents;
- "s128F exemption status unknown" means the issuer is unable to advise the status;
- "Not applicable" means s128F is not applicable to this security

- () s128F exempt
- () Not s128F exempt
- () s128F exemption status unknown
- () Not applicable

*Is the +security perpetual (i.e. no maturity date)?

N/A

*Maturity date

N/A

*Select other features applicable to the +security

Up to 4 features can be selected. Further information is available in the Guide to the Naming Conventions and Security Descriptions for ASX Quoted Debt and Hybrid Securities.

- ☐ Simple
- ☐ Subordinated
- ☐ Secured
- ☐ Converting
- ☐ Convertible
- ☐ Transformable
- ☐ Exchangeable
- ☐ Cumulative
- ☐ Non-Cumulative
- ☐ Redeemable
- ☐ Extendable
- ☐ Reset
- ☐ Step-Down
- ☐ Step-Up
- ☐ Stapled
- ☐ None of the above

*Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

N/A

*If yes, what is the first trigger date

N/A

Details of the number and type of +security (including its ASX +security code if the security is quoted on ASX) that will be issued if the securities to be quoted are converted, transformed or exchanged

For example, if the security can be converted into 1,000 fully paid ordinary shares with ASX security code ABC, please insert "1,000 fully paid ordinary share (ASX:ABC)".

N/A

Part 4 - Issue details

4.1 *Have the +securities been issued yet?

Yes

4.1a	*What was their date of issue?	15 December 2020
4.1b	*What is their proposed date of issue?	N/A
4.2	*Are the +securities being issued for a cash consideration? <i>If the securities are being issued for nil cash consideration, answer this question "No".</i>	No
4.2a	*In what currency is the cash consideration being paid? <i>For example, if the consideration is being paid in Australian Dollars, state AUD.</i>	N/A
4.2b	*What is the issue price per +security <i>Note: you cannot enter a nil amount here. If the securities are being issued for nil cash consideration, answer Q4.2 as "No" and complete Q4.2c</i>	N/A
4.2c	Please describe the consideration being provided for the +securities	The unlisted options are being issued for nil cash consideration.
4.3	Any other information the entity wishes to provide about the issue	Further information regarding the issue of the options can be found in the Notice of Meeting, released to the ASX on 28 October 2020.

Part 5 - Unquoted +securities on issue

Following the issue of the +securities the subject of this application, the unquoted issued +securities of the entity will comprise:

Note: the figures provided in the table in section 5.1 below are used to calculate part of the total market capitalisation of the entity published by ASX from time to time. Please make sure you include in the table each class of unquoted securities issued by the entity.

Restricted securities should be included in table 5.1.

5.1	*ASX security code and description	*Total number of +securities on issue
	Unlisted Employee options, exercisable at \$0.168 per option, expiring on 30/06/2022.	7,340,000
	Unlisted Employee options, exercisable at \$0.091 per option, expiring on 30/06/2023.	1,750,000
	Unlisted options, exercisable at \$0.20 per option, expiring on 15/12/2024.	500,000

Part 6 - Other Listing Rule requirements

6.1	*Are the securities being issued under Listing Rule 7.2 exception 13 and therefore the issue does not need any security holder approval under Listing Rule 7.1?	No
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6.2	*Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?	Yes
6.2a	*Date of meeting or proposed meeting to approve the issue under listing rule 7.1	27 November 2020
6.2b	*Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?	N/A
6.2b.1	<p>*How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?</p> <p><i>Please complete and separately send by email to your ASX listings adviser a work sheet in the form of Annexure B to Guidance Note 21 confirming the entity has the available capacity under listing rule 7.1A to issue that number of securities.</i></p>	N/A
6.2c	*Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?	N/A
6.2c.1	<p>*Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?</p> <p><i>Please complete and separately send by email to your ASX listings adviser a work sheet in the form of Annexure C to Guidance Note 21 confirming the entity has the available capacity under listing rule 7.1A to issue that number of securities.</i></p>	N/A

+ See chapter 19 for defined terms.