

ASX Announcement
17 December 2020

Acquisition of Traralgon Tyre Service on track for completion

RPM Automotive Group Limited (ASX: RPM) (“RPM” or the “Company”) is pleased to announce that its proposed acquisition of Traralgon Tyre Service (TTS) is on track for completion. The acquisition has passed all necessary conditions as well as the due diligence.

The acquisition of TTS (asset purchase) was originally announced to the ASX on 10 November 2020 when the Heads of Agreement was signed.

Salient Details:

- Transaction is on track
 - Contracts to be signed before Christmas
 - Settlement to be on or by 29 January 2021
 - Handover / operational control to be effected on 1 February 2021
- TTS is a market leader in the supply, fit and servicing of
 - passenger tyres (PCR),
 - commercial tyres (TBR), and
 - industrial tyres (OTR) in the Gippsland region of Victoria.
- 25 years’ experience in the tyre industry and a reputation for the best quality service and supply
- TTS is uniquely positioned to provide OTR service capability to East, Central and West Gippsland. *(With competitors having to travel from Metro Melbourne)*
- TTS has successfully built a very diverse and unique business
 - servicing the:
 - trucking industry,
 - forestry,
 - agriculture and farming,
 - the retail passenger market (strong 4wd, LDV and SUV market)
 - as well as major mining operations in the region.
- TTS will fit very neatly into RPM’s Repairs and Roadside Division, joining the five existing businesses to gain operational synergies and the ability to offer more services to existing and new clientele.
 - Tony Mann, the owner, will remain on as the company’s director and remain in charge of operations. Tony added “TTS provide solutions to applications; our customers charge us with problems that they face and it is our responsibility to solve those problems and provide long-term workable solutions. This is what we pride ourselves on and one of the reasons why we have been able to retain our customers’ loyalty for so many years.”



- TTS operates in a very similar space to Air Anywhere and Gully Mobile Tyres, RPM's subsidiaries in its Repairs and Roadside Division.
 - It is expected that the businesses will be able to leverage off each other's resources, expertise, and contracts to expose and take advantage of synergies and opportunities.
- This is the division that is growing the fastest, and the one RPM has identified as its growth channel and the focus of its short-term expansion program.
- Both the Bush Fires and the Covid-19 Pandemic have impacted this business, but the resilience and diversity of its offerings have ensured that it not only survived, but thrived while many of its competitors suffered



RPM is focuses on the health, well-being, and safety of both our staff and customers and continue to provide the appropriate sanitation measures and social distancing regimen with regards to Covid-19 Protocols.

About RPM: RPM Automotive Group Limited is a leading player in the Australian Automotive Aftermarket comprising a number of businesses involved in importing, wholesaling and retailing of tyres, mechanical repairs, motorsport apparel and safety equipment, niche manufacturing and a roadside assistance service for the transport industry. RPM owns brands, such as: RPM Racewear, Carline, Genie, Air Anywhere, Formula Off-Road, RPM Autoparts.





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THE RPM GROUP

This announcement was approved, and authorised for release, by The RPM's Board of Directors.

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