

Please find attached a Notice of Ceasing to have a Substantial Holding for announcement.

Thanks and regards
Kate Livingston

Kate Livingston

Compliance Manager

D +64 9 307 5747 | M +64 27 406 2563 | F +64 9 302 5505
Level 32, PWC Tower, 15 Customs Street West, Auckland, PO Box 5333

[Jarden]<<http://www.jarden.co.nz>>

www.jarden.co.nz <<http://www.jarden.co.nz>>
LinkedIn<<https://www.linkedin.com/company/jarden/>> Disclaimer
<<https://www.fnzc.co.nz/disclaimer/#email>>

The sender of this message, Jarden, can be contacted at Level 14, 171 Featherston Street, Wellington, New Zealand or via our website at www.jarden.co.nz.

This electronic message together with any attachments is confidential and intended for the named recipient's use only. If you are not the intended recipient (i) do not copy, disclose or use the contents in any way, (ii) please let us know by return email immediately then destroy the message, and any hard copies of the message, and any attachments. The sender of this message is not responsible for any changes made to this message and/or any attachments and/or connection linkages to the Internet referred to in this message after it has been sent.

Unless otherwise stated, any pricing information given in this message and/or attachments is indicative only, is subject to change and does not constitute an offer to buy or sell securities or derivatives at any price quoted. Unless set out in a contract note any reference to the terms of executed transactions should be treated as preliminary only and subject to separate written notification. Where reference is made to investment research information, views and recommendations including any attachments (â€œResearchâ€), the Research is provided for general information purposes only. To the extent that Research constitutes advice, it does not take into account any person's particular financial situation or goals and, accordingly, does not constitute personalised advice under the Financial Advisers Act 2008 (â€œActâ€), nor does it constitute advice of a legal, tax, accounting or other nature to any person. The basis of the provision of Research is set out in the relevant disclaimer.

When providing advice that is general or â€œclassâ€ in nature, it is not specific or personalised to you. It does not take into account your financial situation or goals and, accordingly, does not constitute personalised financial advice under the Act. When providing personalised advice or a discretionary investment service your Jarden adviser takes account of information provided by you about your particular financial circumstances, needs and risk profile (â€œFinancial Situationâ€). In your best interests, it is important that you inform your adviser promptly of any changes to your Financial Situation. If the information provided is inaccurate, incomplete or out of date then we (and your adviser) must warn you that any advice provided, or discretion exercised, by your Jarden adviser may be based on that information, and your adviser will be limited in his or her ability to make recommendations, or exercise discretions in a manner, that are specific and suitable to you. If in doubt, contact your adviser.

Jarden Securities Limited is an NZX Firm. A Disclosure Statement is available from Jarden Securities Limited on request, free of charge. If you would prefer not to receive any information from Jarden by email, please forward this message to unsubscribe@jarden.co.nz

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	EROAD Limited (ERD)
Date this disclosure made:	16 December 2020
Date last disclosure made:	12 October 2020
Date on which substantial holding ceased:	15 December 2020

Substantial product holder(s) giving disclosure

Full name(s): Jarden Securities Limited

Summary of substantial holding

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		Jarden Securities Limited (Includes Jarden Securities Limited DIMS services holdings)
For last disclosure	(a) total number held in class:	4,196,882
	(b) total in class:	81,891,340
	(c) total percentage held in class:	5.125%
For current holding after ceasing to have a substantial holding	(a) total number held in class:	4,087,220
	(b) total in class:	81,891,340
	(c) total percentage held in class:	4.991%

Details of transactions and events giving rise to ceasing of substantial holding:

The transactions giving rise to this disclosure obligation are a result of on-market purchases and sales by Jarden Securities Limited since the last relevant event on 9 October 2020; as summarised in the table below:

Details for:	Jarden Securities Limited (DIMS)	Jarden Securities Limited
Nature of relevant interest(s):	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares
On-market purchases – number of shares	161,222	454,063
On-market purchases – Gross Consideration	\$700,886	\$2,106,272
On-market sales – number of shares	114,078	646,660
On-market sales – Gross Consideration	\$514,171	\$3,013,900
Transfers into DIMS Service	35,791	N/A

Additional Information

Address(es) of substantial product holder(s): Level 14, 171 Featherston Street, Wellington

Contact details: Kate Livingston

+ 64 9 307 5747

kate.livingston@jarden.co.nz

Nature of connection between substantial product holders: N/A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.