

## ASX Release

# bp New Zealand acquisition approved by NZ Overseas Investment Office (OIO)

22 December 2020

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Charter Hall WALE Limited as responsible entity of the Charter Hall Long WALE REIT (ASX:CLW) today announces that the New Zealand Overseas Investment Office (OIO) has approved the acquisition of the bp New Zealand portfolio.

The acquisition, first announced on 10 September 2020, of an interest in a portfolio of 70 Long WALE triple net leased (NNN) Convenience Retail properties leased to bp, is expected to settle today.

*Announcement authorised by the Chair*

### **Charter Hall Long WALE REIT (ASX: CLW)**

Charter Hall Long WALE REIT is an Australian Real Estate Investment Trust (REIT) listed on the ASX and investing in high quality Australasian real estate assets that are predominantly leased to corporate and government tenants on long term leases.

Charter Hall Long WALE REIT is managed by Charter Hall Group (ASX:CHC). With over 29 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors - office, industrial & logistics, retail and social infrastructure.

Operating with prudence, Charter Hall Group as manager of CLW has carefully curated a \$43.4 billion diverse portfolio of over 1,300 high quality, long leased properties. Partnership and financial discipline are at the heart of our approach. Acting in the best interest of customers and communities, we combine insight and inventiveness to unlock hidden value. Taking a long term view, our \$6.8 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

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