



ASX Announcement

17 August 2020

Completion of sale of 30% interest in the Goulburn and Beaudesert bioenergy projects

ReNu Energy Limited (ASX: RNE) (**ReNu Energy**) announces that it has completed the sale of its 30% interest in the Goulburn and Beaudesert bioenergy projects to Resonance Water Finance UK Limited (**Resonance**) announced to the market on 31 July 2020.

ReNu Energy has received \$500,000 in consideration for the sale and further payments of approximately \$280,000 for the second generator project at the Beaudesert facility, accrued interest on project loans and other services.

Following completion of the sale to Resonance, ReNu Energy is well positioned to complete the works to allow the surrender of GRL3 in the Cooper Basin and actively seek new merger or acquisition opportunities.

This market announcement has been authorised for release to the ASX by the CEO.

For more information please contact:

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