

# Form 604

Corporations Law  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme **BRAVURA SOLUTIONS LIMITED**

ACN/ARSN **164 391 128**

### 1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): \_\_\_\_\_

There was a change in the interests of the substantial holder on **08 September 2020**

The previous notice was given to the company on **04 September 2020**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	15,040,607	6.10%	18,788,412	7.62%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	1,645,818 Ordinary	1,645,818
UBS Asset Management (Deutschland) GmbH	Various Custodians	UBS Asset Management (Deutschland) GmbH	Fund Manager with power to exercise control over voting shares	17,170 Ordinary	17,170

UBS Asset Management (UK) Limited	Various Custodians	UBS Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	107,217 Ordinary	107,217
UBS Asset Management Trust Company	Various Custodians	UBS Asset Management Trust Company	Fund Manager with power to exercise control over voting shares	25,210 Ordinary	25,210
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	141,917 Ordinary	141,917
UBS AG London Branch	Various Custodians	UBS AG London Branch	Beneficial Owner	5,694 Ordinary	5,694
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	13,389,526 Ordinary	13,389,526
UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS AG, Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	3,455,860 Ordinary	3,455,860

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Asset Management (Deutschland) GmbH	Bockenheimer Landstrasse 2-4, Frankfurt am Main, Germany
UBS Asset Management (UK) Limited	5 Broadgate, London, United Kingdom
UBS Asset Management Trust Company	Illinois Corporation Service Company 801 Adlai Stevenson Drive, Springfield, IL, USA
UBS Fund Management (Switzerland) AG	Aeschenplatz 6, Basel, Switzerland
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG, Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

## SIGNATURE

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here:

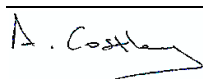


Date: 10 September 2020

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 10 September 2020

Contact details for this notice:

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Andrew Costley  
Group Compliance, Regulatory & Governance  
(T) +852 3712 3707

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<b>Holder of relevant interest</b>	<b>UBS AG, Australia Branch</b>
<b>Type of agreement</b>	Prime Brokerage Agreement
<b>Parties to agreement</b>	(i) UBS AG, Australia Branch ("UBS AG")  (ii) Client (Please refer to Appendix A-1.)
<b>Transfer date</b>	Please refer to Appendix A-1.
<b>Holder of voting rights</b>	UBS AG
<b>Are there any restrictions on voting rights?</b>	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
<b>Scheduled return date (if any)</b>	None, subject to the terms of the relevant loan.
<b>Does the borrower have the right to return early?</b>	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
<b>Does the lender have the right to recall early?</b>	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
<b>Will the securities be returned on settlement?</b>	Yes.
<b>If yes, detail any exceptions</b>	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

## Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
AL Capital Holdings Pty Ltd as trustee for AL Capital No. 1 Trust	(i) 08 September 2020
BlackRock Investment Management (Australia) Limited as responsible entity for Blackrock Australian Equity Market Neutral Fund	(i) 08 September 2020
Regal Funds Management Pty Limited as trustee for Regal Australian Long Short Geared Equity Fund	(i) 08 September 2020
Regal Funds Management Pty Ltd as trustee and manager of Atlantic Absolute Return Fund	(i) 08 September 2020
Regal Funds Management Pty Limited as trustee and manager of Tasman Market Neutral Fund	(i) 08 September 2020
Regal Funds Management Pty Limited as manager and trustee for Regal Australian Long Short Equity Fund	(i) 08 September 2020

BVS - Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
03-Sep-20	UBS Securities Australia Ltd	Sell	18	(5)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	41	(11)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	111	(30)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	7	(2)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	96	(26)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Buy	659	178	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	43,288	(11,651)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Buy	116,349	31,360	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	812	(219)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Buy	29,036	7,821	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	4,628	(1,249)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	105,110	(28,298)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Buy	119,886	32,263	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	356,167	(96,020)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Buy	606,214	163,519	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	19,278	(5,202)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Buy	108,375	29,251	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	65,386	(17,660)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Buy	157,571	42,473	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	16,134	(4,349)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	143,766	(38,730)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Buy	7,238	1,953	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Buy	18,102	4,877	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Buy	23,834	6,428	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Buy	27,955	7,532	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Buy	49,088	13,246	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Buy	16,452	4,446	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	20,301	(5,477)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	7,226	(1,953)	Ordinary
03-Sep-20	UBS Securities Australia Ltd	Sell	182,664	(49,310)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	4	1	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	18	(5)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	117	(33)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	667	(189)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	7,972	(2,258)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	14,140	(4,005)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	165,234	(46,554)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	364,098	102,560	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	2,381	669	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	2,230	(637)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	2,584	728	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	104,237	(29,355)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	145,186	40,894	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	502,358	141,593	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	386,265	(108,942)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	77,678	21,883	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	388	(109)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	18,314	5,168	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	114,920	32,444	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	204,857	(57,444)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	142,091	(40,046)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	38,237	(10,832)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	9,986	2,819	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	822	233	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	5,210	1,482	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	4,203	1,181	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	62,246	17,553	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Buy	15,328	4,326	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	29,786	(8,439)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	28,960	(8,188)	Ordinary
04-Sep-20	UBS Securities Australia Ltd	Sell	173,813	(49,014)	Ordinary

04-Sep-20	UBS Securities Australia Ltd	Sell	9,951	(2,819)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	45	(13)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	7	(2)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	111	(32)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	101	(29)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	237	(68)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	317	(91)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	63	(18)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	63	(18)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	247	(71)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	400	(115)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	261	(75)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	2,216	(637)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	191	(55)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	421	(121)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	14	(4)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	97	(28)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	661	(190)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	14	(4)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	59	(17)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	78,394	(22,208)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Buy	366,962	105,222	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	70,026	(20,039)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	5,295	(1,515)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Buy	315,555	90,169	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	191,249	(54,652)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	176,227	(50,563)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Buy	399,847	114,448	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	191,604	(54,816)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	50,675	(14,516)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Buy	5,322	1,525	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	407	(116)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Buy	19,147	5,480	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Buy	13,138	3,743	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	716	(205)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	3,843	(1,095)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Buy	17,458	4,988	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Buy	10,004	2,869	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	37,912	(10,800)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Buy	49,872	14,299	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	4,861	(1,391)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	17,053	(4,897)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	28,272	(8,109)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	31,540	(9,012)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	5,095	(1,458)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	15,899	(4,569)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Buy	14,976	4,295	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	106,942	(30,623)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	645	(184)	Ordinary
07-Sep-20	UBS Securities Australia Ltd	Sell	9,984	(2,869)	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	7	(2)	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	35	(10)	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	111	32	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	1,211	349	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	2,464	710	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	5,036	1,451	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	355,749	(102,412)	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	336,345	97,432	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	18,736	(5,448)	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	6,857	1,977	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	627	(182)	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	53,616	15,459	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	7,000	(2,000)	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	184,176	52,991	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	214,374	(61,974)	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	116,085	(33,781)	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	443,230	127,743	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	286,405	(82,497)	Ordinary

08-Sep-20	UBS Securities Australia Ltd	Buy	12,412	3,618	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	115,182	33,233	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	226,358	65,651	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	30,154	(8,667)	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	16,660	4,760	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	10,357	(3,002)	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	3,746	1,085	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	113,743	32,538	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	12,934	3,727	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	24,453	7,087	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Buy	29,618	8,570	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	24,164	(7,018)	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	17	(5)	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	3,765	(1,085)	Ordinary
08-Sep-20	UBS Securities Australia Ltd	Sell	34	(10)	Ordinary
08-Sep-20	UBS AG, Australia Branch	Stock received	N/A	3,455,860	Ordinary