



GOING FOR GOLD

Investor Presentation

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24 AUGUST 2020



Going for Gold

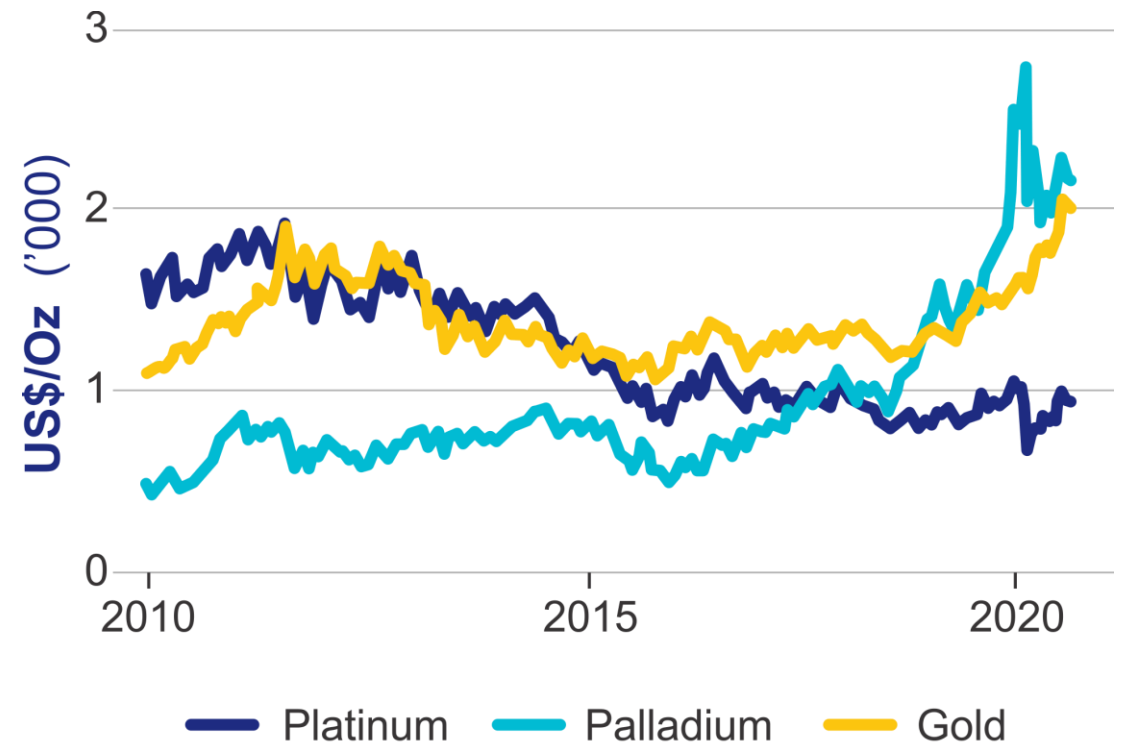
Platina controls a portfolio of precious, speciality and base metal projects at various stage of development

- Shareholder value is created by advancing projects through exploration, feasibility, permitting and towards development
- Project value to be realised through sale, joint venture or development



Strategic focus directed towards Australian gold

- COVID redirects strategy from overseas assets to Australia
- Record gold price drives strategy to build gold portfolio
- Two new projects acquired in the world-class Yilgarn mineral province of Western Australia
- Focus on acquisitions and growth opportunities
- Going for gold strategy delivers \$2m in new funding



Source: Bloomberg

Corporate overview

Share price

A\$0.049c

21 August 2020

52 week high 6.6c, low 1.0c

Market capitalisation

\$19.8m

Top 20 shareholders

47%

Shares on issue

405m

Cash & Investments

\$2.15m

30 June 2020

Major shareholders

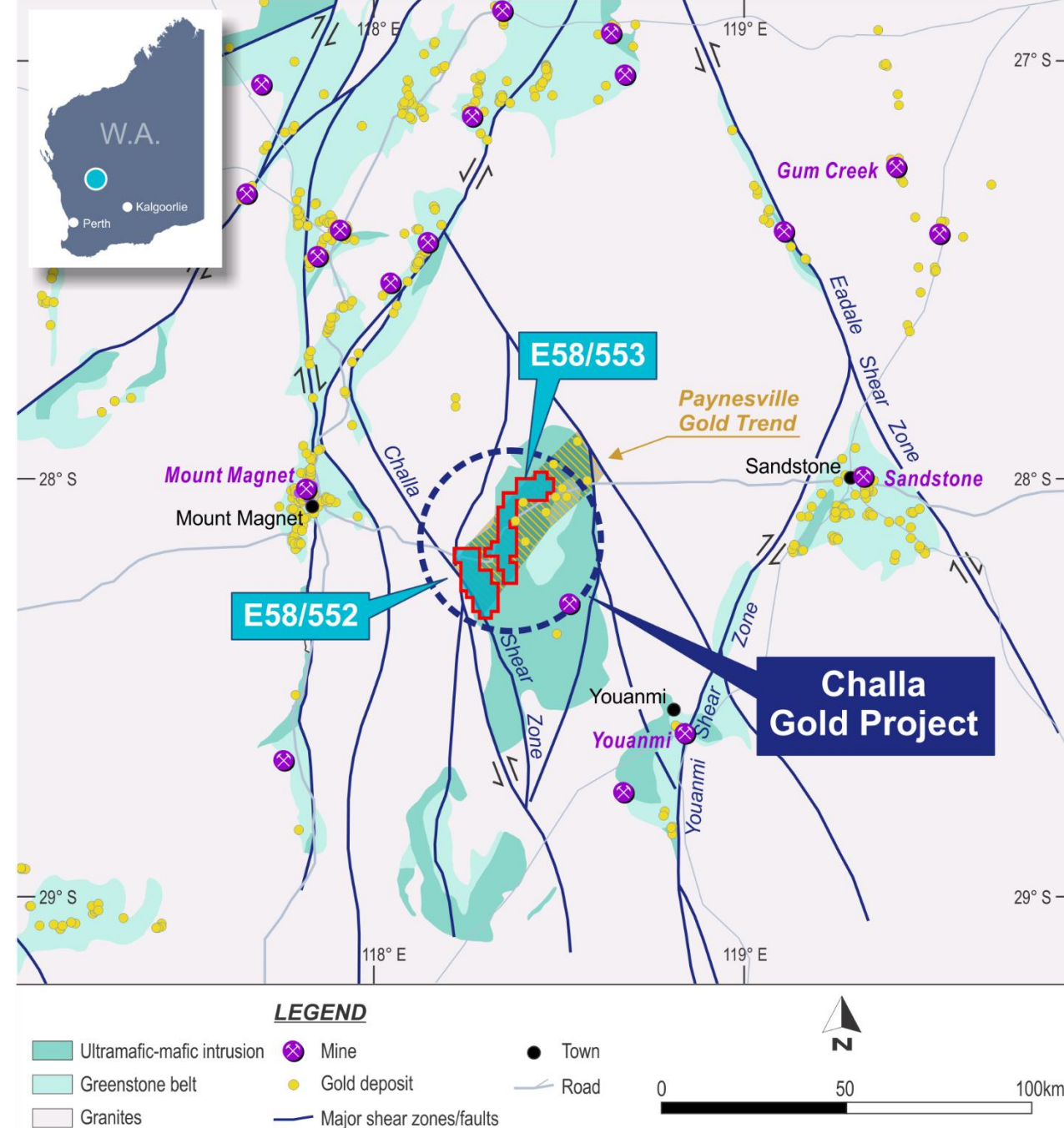
Cairnglen Investments	11.6%
Electrum Global Holdings	5.2%
Palisades Goldcorp	4.7%

* Cash estimate includes private placement completed on the 10 August 2020
and Investments includes 5 million Blue Moon Zinc shares

NEW ASSET

Challa Gold Project

- Two exploration licences covering 293km² of a gold-mineralised structural trend
- Entry into a world class gold province at very low entry cost
- Prolific gold producing district. New mines being developed:
 - Sandstone - 1.3 million ozs
 - Mt Magnet - 6 million ozs
 - Youanmi - 670,000 ozs
- District undergoing a new exploration boom driven by discoveries and corporate deals - Ramelius Resources recently acquired Spectrum Metals and its high-grade Penny West discovery at Youanmi
- Processing mills (4) nearby enhances development options
- Project not subject to any recent or modern exploration activities, with the undercover potential untested



Challa Gold Project

Challa West – E58/552

Favourable structures:

Deep, regional structures associated with **+1Moz gold deposits** to the north in the Meekatharra area

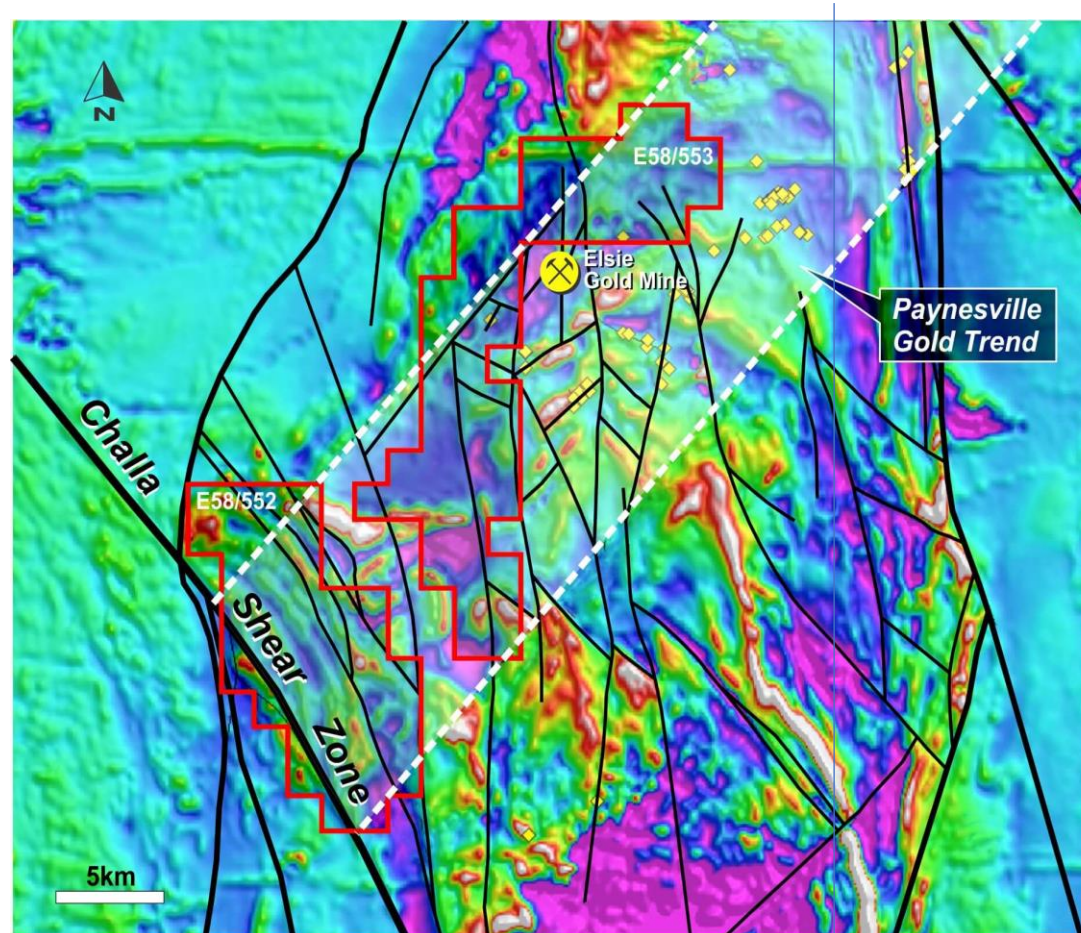
Favourable host rocks:

Iron-rich gabbroic and doleritic rocks in faulted contact with greenstones and granite

Evidence of hydrothermal alteration:

Interpreted magnetite destruction (magnetic lows) along zones of major structural dislocation.

IMMEDIATE DRILL TARGETS!



Challa East – E58/553

Favourable structures:

SW-trending **Paynesville Gold Trend** only recently identified after plotting over 50 existing gold occurrences and historical workings

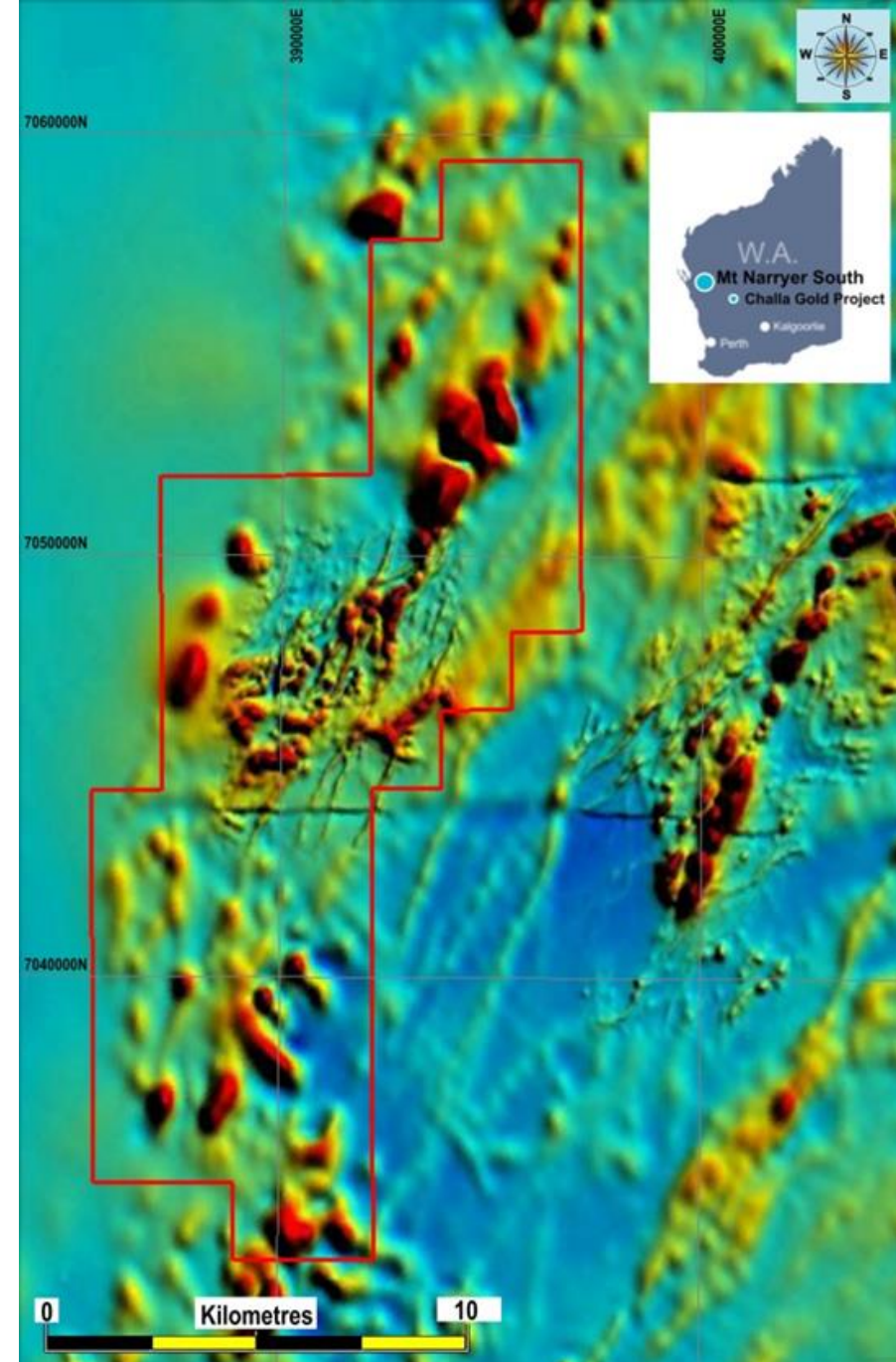
Previously unrecognised gold system:

Only gold camp in the region without a modern mining history and comprehensive undercover exploration

Outcropping gold mineralisation: up to **6.8g/t Au** in a rare patch of outcrop exposed through the thin transported cover

Mt Narryer project

- Tenement application (E09/242) covering 165km² of prospective exploration ground in the western Yilgarn Craton
- Very little modern exploration given the lack of outcropping greenstones
- Project covers an aeromagnetic high splaying off a major fault between sediments and Archean granites and gneisses
- Targeting ultramafic units within the gneisses which analogous to the Julimar nickel-copper-PGE discovery 160km to the south
- Exploration to commence once tenements granted – readily accessible by vehicle from Perth



Skaergaard Gold & PGM Project

- Sale process to Canadian listed Major Precious Metals Corp (CSE: SIZE) nearing completion
- Sale proceeds totaling AUD 33 million includes:
 - CAD 0.5 million in cash on closing; and
 - 55 million SIZE shares valued at CAD 31 million (closing price of 0.56 per share 22 August 2020)
- Platina representative has the option to join the board of Major



Skaergaard

Gold & PGM Project

- Located on the east coast of Greenland
- 68 drill holes and 35,000m of diamond drilling
- Updated Scoping Study completed in December 2019
- Market fundamentals robust with record prices achieved in 2020:
 - Palladium - US\$2,844/oz in January 2020 (spot US\$2,178/oz)
 - Gold – US\$2,045/oz in August 2020 (spot US\$1,950/oz)

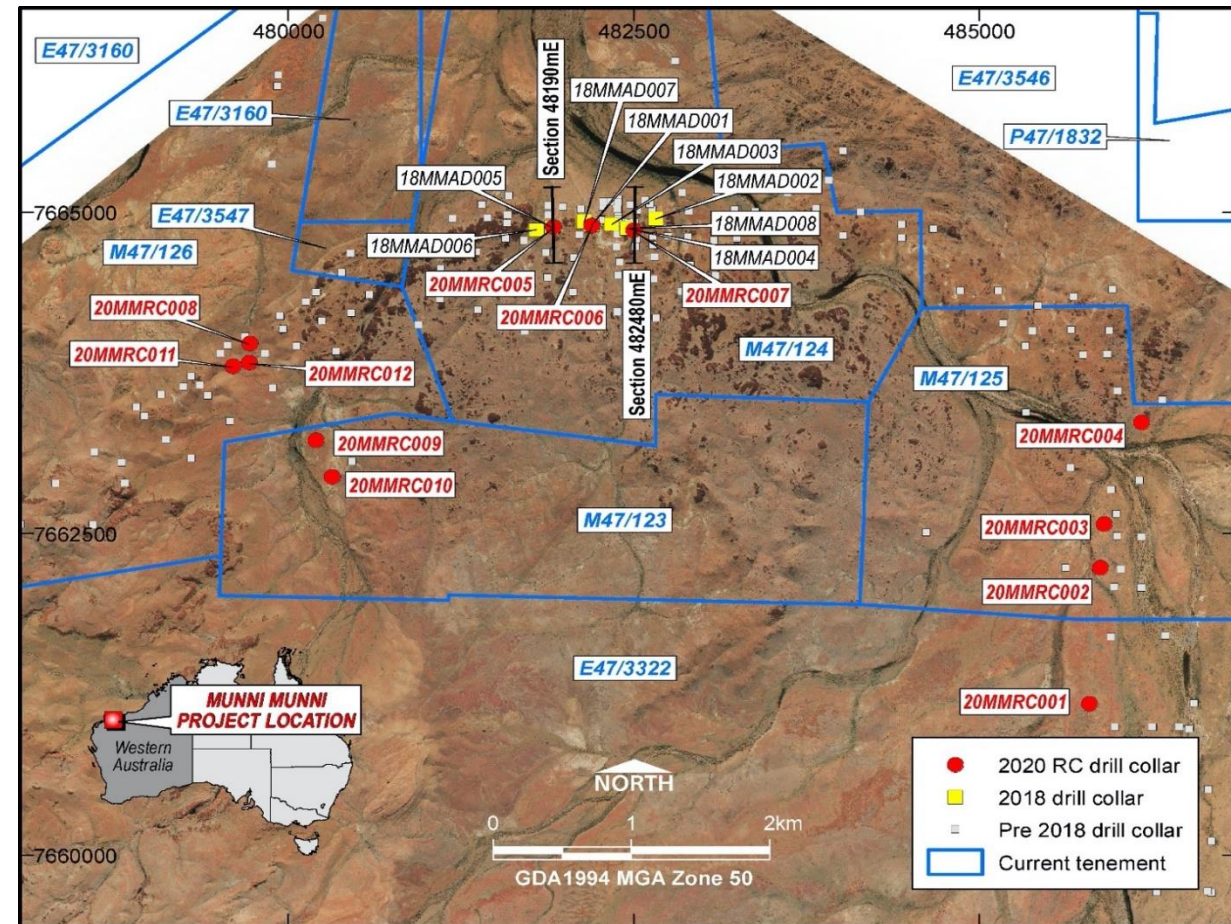
Resource Classification	Tonnes (kt)	Au (g/t)	Pd (g/t)	Pt (g/t)	AuEq (g/t)	Au (Moz)	Pd (Moz)	Pt (Moz)
Indicated	5,080	1.25	0.88	0.06	1.66	0.2	0.14	0.01
Inferred	197,140	0.87	1.35	0.11	1.51	5.49	8.53	0.68
TOTAL	202,220	0.88	1.33	0.11	1.52	5.69	8.67	0.69

Notes:

- Mineral Resources are not Mineral Reserves until they have demonstrated economic viability based on a Feasibility Study or Pre-feasibility Study;
- The contained Au represents estimated contained metal in the ground and has not been adjusted for metallurgical recovery;
- AuEq = Au + Pt + (Pdx0.4); where the gold price is US\$1,400/oz and the platinum price is US\$1,400/oz and the palladium price is US\$560/oz;
- The metal equivalent calculation assumes 100% metallurgical recovery;
- Cut-off grade = 1g/t AuEq;
- Minimum thickness = 1m; parts below 1m thickness have been diluted to 1m. 10% reduction globally applied, to reflect dyke intersections;
- Resource split is approximately 44:26:30% between reefs H0:H3:H5.
- See ASX release, 23 July 2013, "New Resource Estimate for Skaergaard Gold and PGM Project, East Greenland"

Munni Munni Project (PGM 30%)

- Located ~100km east of Karratha in an established mining district with excellent infrastructure
- Four granted Mining Leases totally 64km²
- Previous JORC (2004) resource containing platinum, palladium, rhodium and gold
- Conglomerate gold potential - 20km from Purdy's Reward gold discovery
- 20km south of Artemis Radio Hill processing plant
- Record prices for palladium, gold and rhodium during 2020 has enhanced the number of options available to create value from the project

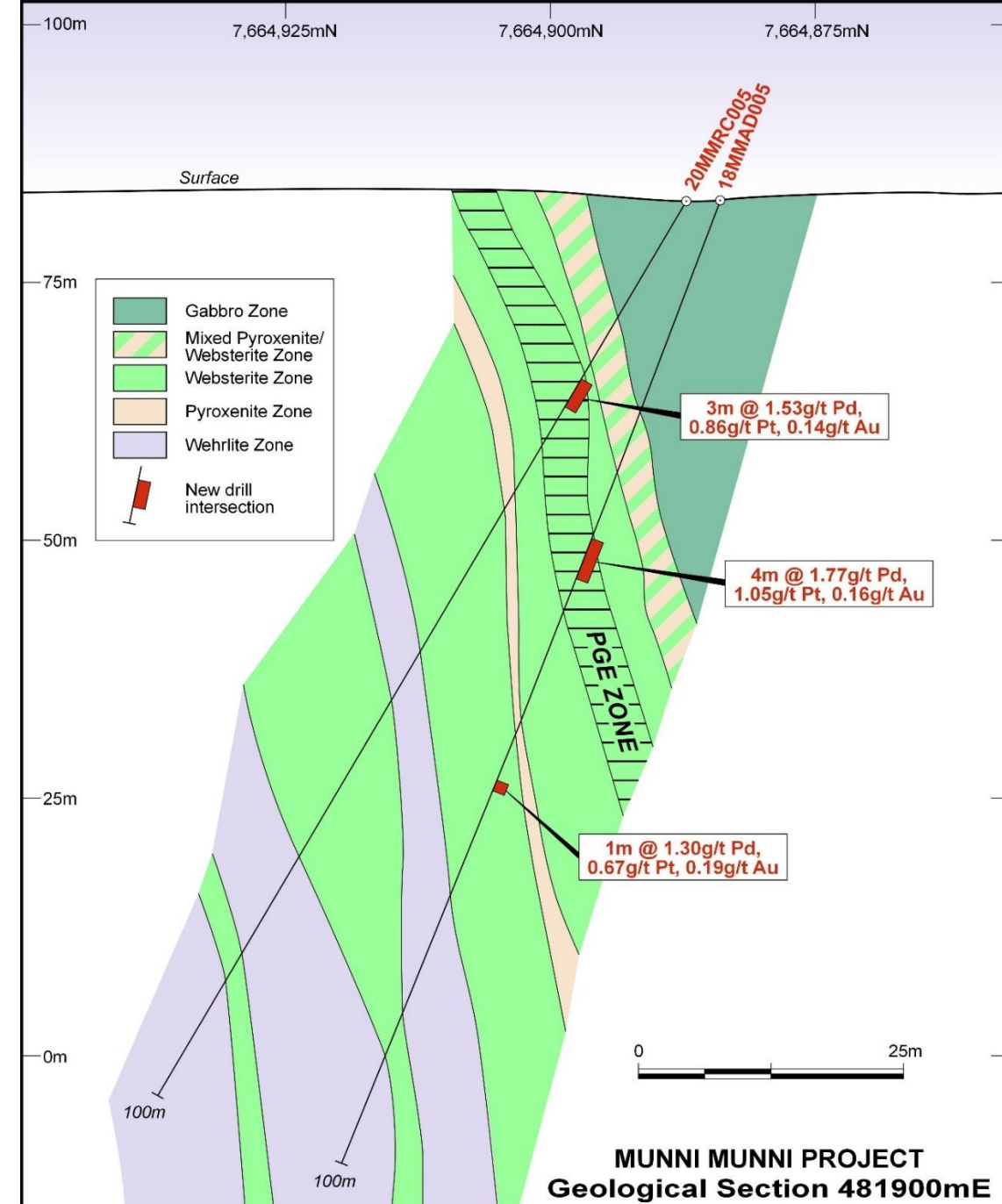


Location of the 2018 and 2020 drill holes

STRIKING WHILE THE IRON IS HOT

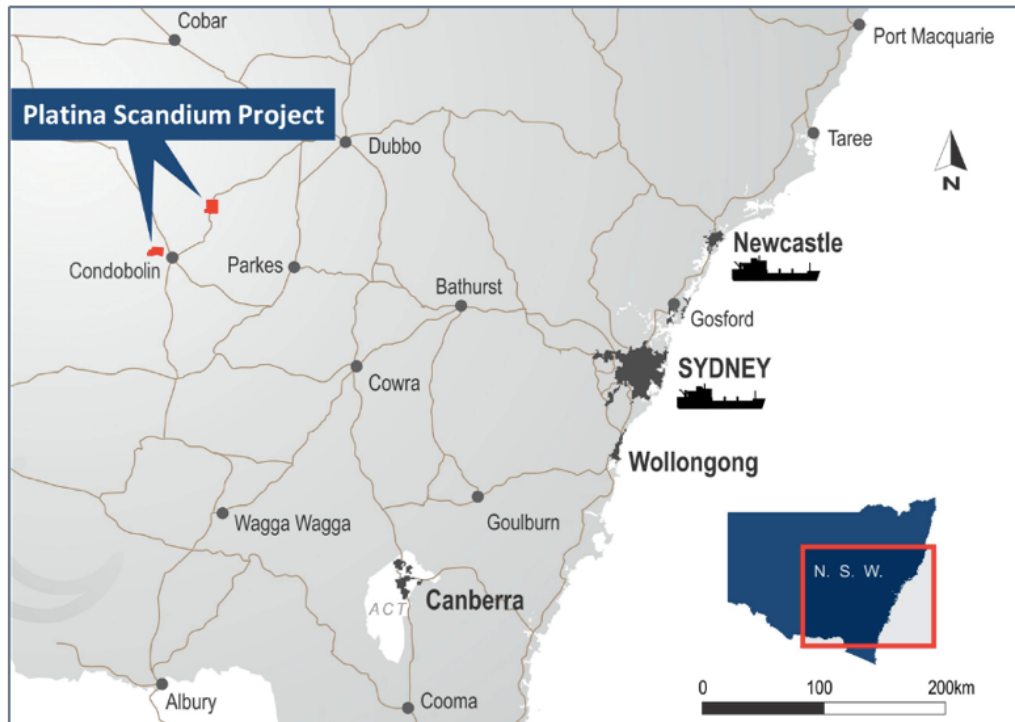
Munni Munni Project

- Recent Reverse Circulation (RC) drilling program comprised 12 drill holes for 1,928m spread through the entire upper portion of the mineralisation, to a maximum depth of 200m
- Significant intersections of palladium, platinum and gold confirm Munni Munni as one of Australia's largest underdeveloped palladium deposits
- The drilling program is another step that works towards understanding the exploration potential of the property and working towards completing a JORC (2012) Mineral Resource



Platina Scandium Project

Scandium market development and offtake program underway.



Definitive Feasibility Study Results – December 2018

Start up CAPEX
A\$68m

Post-tax NPV (8% real)
A\$234m

Capital payback
5.3 years

Annual EBITDA (avg)
A\$47m

Stage 2 CAPEX
A\$16m

Post-tax IRR
29%

Annual Revenue (avg)
A\$77m

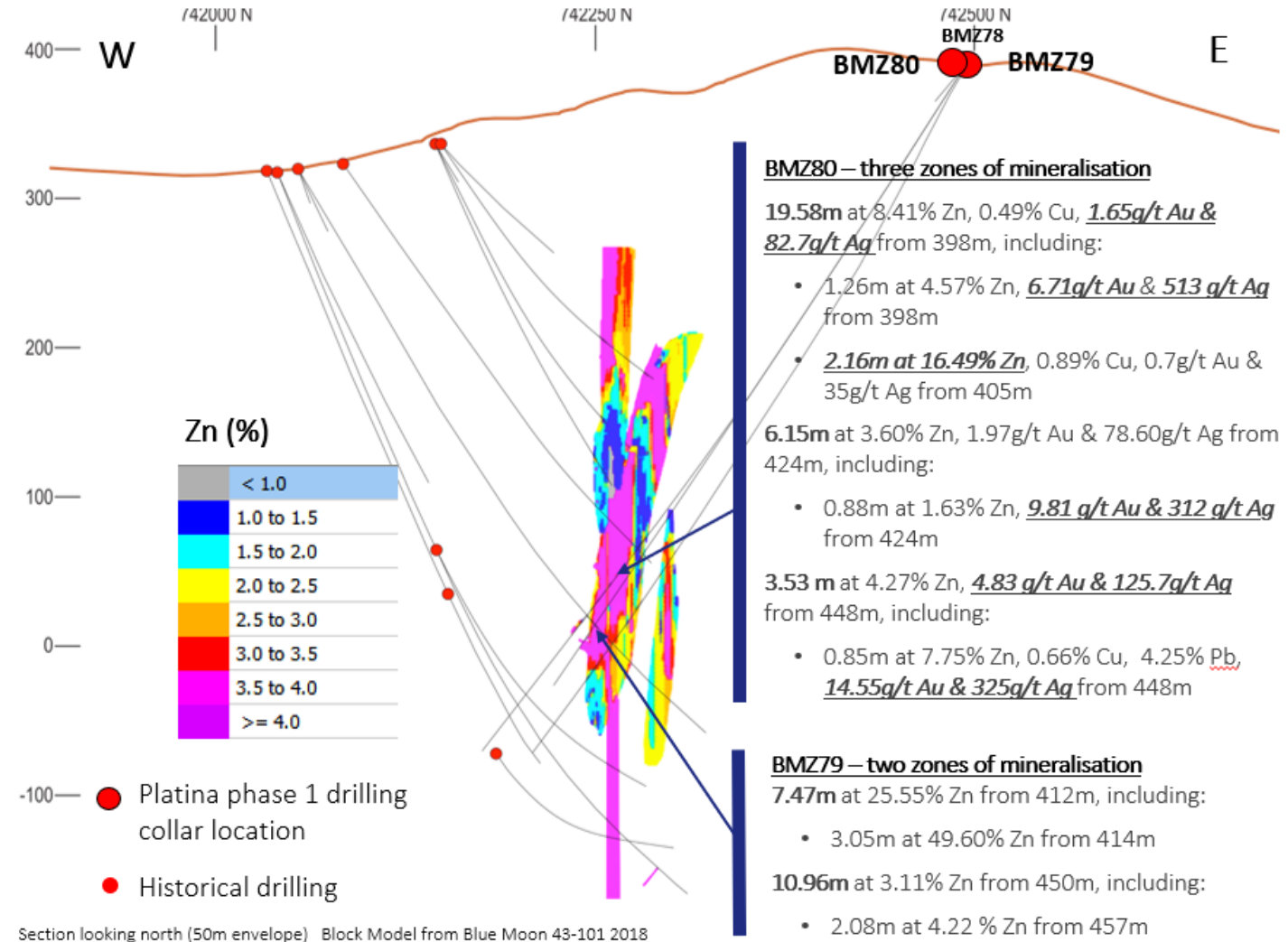
Price forecast
US\$1,550/kg

Blue Moon Project[#]

A high-grade zinc-copper-gold deposit with significant resource expansion and development potential

- NI43-101 Resource based on 43,000 metres of drilling
- December 2019 drill program returned the highest zinc and precious metal grades ever drilled in the deposit
- Exploring options on how to realise value from the project

[#]Platina has option to acquire up to a 70% interest in the Blue Moon Zinc Project by spending \$CAD3.25 million to earn 50% and \$CAD3.75 million to earn an additional 20%.



Investment proposition

01

Significant exploration upside

Targeting world class exploration districts in Western Australia

02

Skaergaard value yet to be fully realised

Divestment expected to deliver \$33 million in value to shareholders with opportunity to share in future growth

03

Exposure to gold & palladium

Record high prices achieved in 2020 for gold and palladium

04

Well funded

Going for gold strategy delivers \$2m in new funding

Disclaimer

CAUTIONARY AND FORWARD-LOOKING STATEMENTS

This presentation contains “forward-looking information” which may include, but is not limited to, statements with respect to the future financial or operating performance of Platina Resources Limited (“Platina”), its subsidiaries and its projects, the future price of platinum group metals (“PGM’s”), the estimation of mineral resources, operating and exploration expenditures, costs and timing of development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation, environmental risks, reclamation expenses, title disputes or claims and limitations of insurance coverage. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Platina and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of PGM’s; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accident, labor disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although Platina has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this presentation and Platina disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Platina undertakes no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements

REFERENCE TO PREVIOUS ASX RELEASES

The information in this presentation that relates to Exploration Results, Mineral Resources and Ore Reserves were last reported by the Company in compliance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves in market releases dated as follows:

- Platina Scandium Project - Positive Definitive Feasibility Study, 13 December 2018;
- Platina Scandium Project Ore Reserve, 13 December 2018;
- New Resource Estimate for Skaergaard Gold and PGM Project, East Greenland, 23 July 2013;
- Drilling Intersects Significant Zinc Mineralisation, 24 January 2020;
- Drilling completed at Munni Munni, and ARV: Munni Munni RC PGE Drill Results, 3 August 2020;
- Platina expanding presence in WA goldfields, 23 July 2020;
- Agreement to acquire gold project in prolific WA province, 11 June 2020; and
- High grade zinc, gold and silver at Blue Moon, 3 February 2020.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred above and further confirms that all material assumptions underpinning the production targets and all material assumptions and technical parameters underpinning the Exploration Results, Ore Reserve and Mineral Resource statements contained in those market releases continue to apply and have not materially changed.

This presentation was authorised for release by Mr Corey Nolan, Managing Director of Platina Resources Limited.



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