

ASX Announcement
28 August 2020

Extension to Voluntary Escrow Period

RPM Automotive Group Ltd (ASX: RPM) wishes to advise that under the 2019 IPO a total of 44,526,400 shares were placed into voluntary escrow until 28 August 2020.

The original Vending Shareholders and Executive Directors of RPM Automotive Group who hold a total of 43,323,900 of these escrow shares have agreed to an extension of the voluntary escrow period for a further 12 months to 28 August 2021.

Accordingly, only 1,202,500 shares will be released from voluntary escrow on 28 August 2020.

Wei Liu commented, "...with RPM's solid performance during this incredibly difficult year, the company following through on its strategic objectives and the improvement in the share liquidity and value, we felt strongly about showing the market how much faith we have in the company by extending the voluntary escrow period for a further 12 months."

RPM is focused on the health, well-being and safety of both our staff and customers and continue to provide the appropriate sanitation measures and social distancing regimen.

About RPM: RPM Automotive Group Limited is a leading player in the Australian Automotive Aftermarket comprising a number of businesses involved in: importing, wholesaling and retailing of tyres, mechanical repairs, motorsport apparel and safety equipment, niche manufacturing and a roadside assistance service for the transport industry. RPM owns brands, such as: RPM Racewear, Carline, Genie, Air Anywhere, Formula Off-Road.

This announcement was approved, and authorised for release, by The RPM's Board of Directors.

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THE RPM GROUP

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Forward-looking statements, including projections or guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including RPM). In particular, no representations, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.

