

## COMPANY ANNOUNCEMENT

27 August 2020

### **Reverse Corp Limited (ASX: REF) – Board Changes**

Further to the ASX Announcement on 12 August 2020 REF provides an update on the change of directors.

Peter Ritchie has resigned as Chairman of REF effective 12 August 2020 with Mr Shao Jing Wang to replace him effective 12 August 2020.

Richard Bell and Gary Hillberg have also resigned as Directors of REF effective 12 August 2020 with Mr Jian Dong Hu and Mr Charles Wantrup appointed as replacements.

Mr Wang and Mr Wantrup are directors of one REF's largest shareholders Q Services Holdings Limited and Twenty Cents Holdings Pty Limited who combined own 19.9% of REF's shareholding.

Referring to the changes, Mr Wang said: "On behalf of the Board we would like to thank Mr Ritchie, Mr Bell and Mr Hillberg for their contributions to REF over the past 20 years and wished them every success in the future".

Mr Wang said: "I'm looking forward to leading REF through the next phase of its journey and creating further shareholder wealth".

By Order of the Board

Dion Soich  
Company Secretary