

ASX Release

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RESPONSE TO MEDIA: QUEENSLAND COAL ROYALTIES PROCEEDINGS

Amatil notes today's Australian Financial Review article titled "Glencore coal royalty fracas ensnares Coca-Cola Amatil".

By way of background, during the 1980s, Amatil operated in five main divisions – Beverages, Snack Foods, Poultry, Communications & Packaging and Tobacco – and the Snack Foods division owned land in Queensland for sheep and cattle operations.

This land included the rights to minerals beneath the surface including coal. While the surface land was sold in the late 1980s, Amatil's subsidiary, Associated Products & Distribution Proprietary (**APD**), retained the sub-surface strata and associated mineral rights.

On 24 July 2020, APD was joined to proceedings in the Supreme Court of Queensland between a Glencore mining joint venture and the State of Queensland whereby APD's entitlement to coal royalties paid pursuant to its mineral rights has been challenged by the State of Queensland.

Since 2014, Amatil has received approximately \$80 million in royalties, which has been recorded as 'other revenue'. This includes ~\$4.8 million booked in 2019 and ~\$1.2 million booked in H1 2020.

The proceedings will involve numerous factual and legal questions and the timetable for the proceedings has not yet been finalised.

Amatil intends to defend APD's rights to all royalty income, past and future.

Amatil will be announcing its Half Year 2020 results and a trading update on 20 August 2020.

For further information:

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ABOUT COCA-COLA AMATIL

Coca-Cola Amatil Limited (including subsidiaries, group entities and related bodies corporate) is one of the largest bottlers and distributors of ready-to-drink non-alcohol and alcohol beverages and coffee in the Asia Pacific region. Coca-Cola Amatil is also the authorised bottler and distributor of The Coca-Cola Company's beverage brands in Australia, New Zealand, Fiji, Indonesia, Papua New Guinea and Samoa. Coca-Cola Amatil directly employs around 12,000 people and indirectly creates thousands more jobs across the supply chain, partnering with key suppliers to bottle, package, sell and distribute its products. With access to around 270 million potential consumers through more than 630,000 active customers Coca-Cola Amatil is committed to leading through innovation, building a sustainable future and delivering long-term value, both to shareholders and to society.

For more information, visit www.cccamatil.com or search for Coca-Cola Amatil on LinkedIn, Facebook or Twitter.