

# Form 604

Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme Spark Infrastructure Group  
Formed by the stapling of securities in Spark Infrastructure Trust and Spark Infrastructure RE Limited.  
Level 29, 225 George Street,  
SYDNEY NSW 2000  
ACN/ARSN ACN: 114 940 984 (Spark RE) 116 870 725 (Trust)

### 1. Details of substantial holder (1)

Name Lazard Asset Management Pacific Co  
ACN/ARSN (if applicable) ACN 064 523 619

There was a change in the interests of the substantial holder on 05/08/2020

The previous notice was given to the company on 28/11/2019

The previous notice was dated 28/11/2019

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice Person's votes (5)		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Stapled	279,880,709	16.47%	265,818,061	15.44%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure C					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A of 1 page	Related bodies corporate

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

  
Signature

print name

**Apnavi Saddington**

capacity

**Company Secretary**

sign here

date

7 August 2020



## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (7) See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## **Annexure 'A'**

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 7 August 2020.



Apnavi Saddington  
Company Secretary

7 August 2020  
Dated

### **Associates of Lazard Asset Management Pacific Co. ACN 064 523 619**

Lazard Ltd  
Lazard Group LLC  
Lazard Frères & Co LLC  
Lazard Asset Management LLC  
Lazard Brothers & Co., Ltd.  
Lazard Asset Management (Canada), Inc.  
Lazard Pension Management, Inc  
Lazard Asset Management Limited, London  
Lazard Japan Asset Management KK  
Deutsche Lazard Asset Management Holding GmbH  
Lazard Asset Management (Deutschland) GmbH  
Lazard Funds Marketing GmbH, Frankfurt  
Lazard Alternatives LLC  
Lazard Investment Funds Limited, Dublin  
Lazard Fund Managers (Ireland) Limited  
Lazard Fund Managers Limited, London  
Lazard Debt Recovery Management LLC  
LAMP Administration Pty Ltd  
Lazard Pty Ltd  
Lazard Asset Management (Hong Kong) Limited  
Lazard Korea Asset Management Co. Ltd  
Lazard Asset Management Securities LLC  
Lazard Asset Management (Singapore) Pte Ltd  
Lazard Asset Management Schweiz AG  
Lazard Gulf Limited

## **Annexure 'B'**

This is Annexure B of 3 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 7 August 2020.



Apnavi Saddington  
Company Secretary

7 August 2020  
Dated

Lazard Asset Management Pacific Co  
ACN: 064 523 619

**Form 604**  
**Annexure B - Changes in relevant interests**

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (Stapled securities)	Person's votes affected
27-11-2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 2,187,184.20	1,018,491	1,018,491
28-11-2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 3,930,138.63	1,814,976	1,814,976
29-11-2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,046,086.46	482,558	482,558
02-12-2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,698,153.84	783,347	783,347
14-01-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 4,939,842.07	2,342,684	2,342,684
20-02-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 4,726,344.12	2,158,148	2,158,148
24-02-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 3,852,358.59	1,853,382	1,853,382
25-02-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,809,646.75	855,412	855,412
26-02-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 2,830,381.68	1,379,078	1,379,078
28-02-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 886,335.12	419,916	419,916
04-03-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,136,112.99	556,612	556,612
05-03-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 242,456.48	115,392	115,392
06-03-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 318,359.50	153,720	153,720
11-03-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 338,227.66	169,529	169,529
13-03-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 12,371,379.38	6,194,772	6,194,772
16-03-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 486,551.29	280,000	280,000
17-03-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 8,893.77	5,000	5,000
18-03-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 365,607.73	191,662	191,662
23-03-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 3,606,069.63	1,986,811	1,986,811
24-03-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 6,254,919.12	3,436,108	3,436,108
31-03-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 516,545.14	260,615	260,615
01-04-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 12,078,709.80	6,160,595	6,160,595
07-04-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,392,977.44	740,453	740,453
08-04-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 7,648,324.54	3,902,324	3,902,324
20-04-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 6,936.34	3,528	3,528
22-04-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 4,539.18	2,347	2,347
27-04-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 330,292.93	166,839	166,839
01-05-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 12,251,626.26	6,042,326	6,042,326
04-05-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,935,673.34	1,025,100	1,025,100
07-05-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 254,304.24	128,035	128,035
21-05-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 102,548.32	53,253	53,253
25-05-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 562,700.32	289,411	289,411
28-05-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,174,250.89	571,413	571,413
01-06-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 4,168,739.36	1,992,965	1,992,965
02-06-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,603,693.29	762,013	762,013
03-06-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 2,184,832.39	1,020,115	1,020,115
04-06-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 5,382,765.71	2,521,863	2,521,863
05-06-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 3,008,723.66	1,439,581	1,439,581

**Form 604**  
**Annexure B - Changes in relevant interests**

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (Stapled securities)	Person's votes affected
17-06-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 383,038.67	180,897	180,897
23-06-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 2,210,170.48	1,041,096	1,041,096
24-06-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,720,964.26	789,305	789,305
01-07-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 382,930.65	180,364	180,364
07-07-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 676,567.94	301,632	301,632
23-07-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 718,502.67	320,050	320,050
30-07-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 10,853,907.47	4,705,998	4,705,998
31-07-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 2,154,275.86	961,075	961,075
03-08-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 2,439,976.93	1,081,200	1,081,200
04-08-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 3,564,290.69	1,579,970	1,579,970
05-08-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 2,334,618.75	1,034,421	1,034,421

## **Annexure 'C'**

This is Annexure C of 3 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 7 August 2020.



Apnavi Saddington  
Company Secretary

7 August 2020  
Dated

Lazard Asset Management Pacific Co  
ACN: 064 523 619

**Form 604**  
**Annexure C - Present Relevant Interests**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Stapled)	Person's votes
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Bank of New York	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 34,730,626	Stapled – 34,730,626
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Bank of New York	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 2,728,390	Stapled – 2,728,390
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Pictet & Cie Banquiers	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 1,565,037	Stapled – 1,565,037
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 8,221,457	Stapled – 8,221,457
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Mellon Trust	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 476,619	Stapled – 476,619
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citicorp Nominees Pty Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 3,398,527	Stapled – 3,398,527
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citigroup Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 8,231,992	Stapled – 8,231,992
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 217,014	Stapled – 217,014
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 3,147,833	Stapled – 3,147,833
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Sumitomo Trust	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 486,901	Stapled – 486,901
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 774,409	Stapled – 774,409
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 3,127,719	Stapled – 3,127,719
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 82,102,106	Stapled – 82,102,106
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 13,867,851	Stapled – 13,867,851
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 1,289,158	Stapled – 1,289,158
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Bank of New York	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 28,737,522	Stapled – 28,737,522
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 1,546,729	Stapled – 1,546,729
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Canada Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 6,932,792	Stapled – 6,932,792
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 3,805,847	Stapled – 3,805,847
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 168,514	Stapled – 168,514
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Morgan Stanley Prime Broker	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 2,347	Stapled – 2,347
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 6,861,365	Stapled – 6,861,365
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 1,724,664	Stapled – 1,724,664



**Form 604**  
**Annexure C - Present Relevant Interests**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Stapled)	Person's votes
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Northern Trust	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 4,558,672	Stapled – 4,558,672
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Nomura	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 3,916,950	Stapled – 3,916,950
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 10,384,539	Stapled – 10,384,539
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 4,218,750	Stapled – 4,218,750
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	RBC Dexia	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 2,949,495	Stapled – 2,949,495
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 10,201,292	Stapled – 10,201,292
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 11,492,939	Stapled – 11,492,939
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 3,954,699	Stapled – 3,954,699