



# ASX Release

10<sup>th</sup> August 2020

## Lapsing of Securities & Securities to be released from Escrow

Zip Co Limited (“**Z1P**” or the “**Company**”) (ASX: **Z1P**) advises that the following unlisted Performance Options have lapsed on 10 August 2020.

Security Description	Number	Exercise Price
Unlisted Performance Options	1,960,000	\$0.81
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The Company wishes to advise that the revenue hurdles attached to these Unlisted Performance Options have not been met and therefore these securities lapse. Details of the revenue hurdles are set out in the Schedule attached to the announcement lodged by the Company on 7 August 2017.

<https://www.asx.com.au/asxpdf/20170807/pdf/4316j4kytjzymf.pdf>

The Company also wishes to advise that in accordance with ASX Listing Rule 3.10A, the following securities are due for release from voluntary escrow:

Security Description	Number	Date of Release
Ordinary Shares	2,663,111	20 August 2020

The aforesaid Ordinary Shares are currently quoted on ASX and were issued on 7 November 2019 in connection with the Company’s acquisition of PartPay Limited (refer to the Company’s ASX announcement on 20 August 2019 ‘Zip debuts on the global stage, with entry into four strategic markets’).

As announced on 20 August 2019, c. 50% of PartPay management shares were subject to voluntary escrow arrangements for 1 year from the date of the announcement being (20 August 2020).

Release approved by the Chief Executive Officer on behalf of the Board.

For and on behalf of the board

A handwritten signature in black ink, appearing to read 'D. Franks', enclosed within a thin black rectangular border.

**David Franks**  
**Company Secretary**