

## **CIP Settles Two Industrial Acquisitions**

**SYDNEY** (Monday, 28 September 2020) - Centuria Property Funds No. 2 Limited (**CPF2L**), as Responsible Entity of Centuria Industrial REIT (**ASX: CIP**), has announced the settlement of two high quality industrial assets that include 140 Fulton Road, Derrimut, VIC and 35 Cambridge Street, Coorparoo, QLD.

The assets were acquired for a combined \$32.5m and initial yield of 6.0%. Details relating to these acquisitions were previously announced on Thursday, 27 August 2020.

**– Ends –**

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**Authorised for release by Anna Kovarik, Company Secretary.**

### **About Centuria Industrial REIT**

CIP is Australia's largest domestic pure play industrial REIT and is included in the S&P/ASX 200 Index. CIP's portfolio of high-quality industrial assets is situated in key metropolitan locations throughout Australia and is underpinned by a quality and diverse tenant base. CIP is overseen by a hands on, active manager and provides investors with income and an opportunity for capital growth from a pure play portfolio of high quality Australian industrial assets.

Centuria Property Funds No. 2 Limited (CPF2L), is the Responsible Entity for the ASX-listed Centuria Industrial REIT (CIP). CPF2L, is a wholly owned subsidiary of Centuria Capital Group (CNI). CNI is an ASX-listed specialist investment manager with \$9.5 billion<sup>1</sup> in total assets under management and strong offerings across listed real estate investment trusts, unlisted real estate funds and investment bonds.

**[www.centuria.com.au](http://www.centuria.com.au)**

<sup>1</sup> Subject to the completion of asset acquisitions in Centuria Healthcare Property Fund