



IMPERIAL PACIFIC LIMITED

- ASX Announcement -

Imperial Pacific announces Pro-Rata Entitlement Share Issue

The Directors of Imperial Pacific Limited announce the Company is undertaking a pro-rata non-renounceable entitlement offer in which its shareholders will be offered 3 (Three) fully paid Ordinary shares in the Company for every 5 (Five) shares held at the Record Date at an issue price of \$1.00 per New Share.

The Offer provides the opportunity for eligible shareholders to increase their holdings of shares in the Company and participate directly in Imperial Pacific's future and indirectly through the performance of its 31% shareholding in London City Equities Limited – where other strategic shareholdings are held.

Further details:

Purpose:	Repay short term debt, expand strategic investment holdings and assist operating flexibility;
Ranking:	Rank equally in all respects with all other Ordinary Shares
Record Date:	Thursday 8 October (5.00pm)
Despatch Offer Date:	Tuesday 13 October
Closing Date of Offer:	Thursday 5 November

The Offer is fully underwritten by Capel Court Corporation Pty Limited, associated with Director P.E.J. Murray, on a Nil fee basis. All decisions regarding the allocation of shortfall shares (if any) will be made by the Underwriter and will be final and binding.

Further details of the Pro-Rata Non-Renounceable Offer are covered in other explanatory announcements made today to the Australian Securities Exchange Limited and will be set out in forthcoming shareholder documents.

For and on behalf of the Board

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Peter E.J. Murray
Chairman of Directors

30 September 2020

