



30 September 2020

ASX Markets Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

**Quantum Health Group Limited (ASX:QTM)
Update Regarding Lodgement of 2020 Annual Report**

Quantum Health Group Limited (Quantum) lodged its Appendix 4E Report with the ASX on 31 August 2020 and has been working with its auditors with the expectation that the audited Annual Report would be completed on or before 30 September 2020. Due to COVID-19 restrictions, delays have been encountered in finalising the audit of a Korean subsidiary, resulting in the unexpectedly delay in the completion of the overall audit for Quantum, which is otherwise substantially finalised.

Quantum did not request the lodgement extension relief afforded by ASIC as at the time it fully expected its Audited Annual Report to be completed by 30 September 2020 and that an extension would not be necessary. ASX has advised that Quantum is unable to avail itself to the extended lodgement relief as it was not requested by 31 August 2020. Consequently, Quantum will be suspended from quotation from 1 October 2020 until the audited Group Annual Report is finalised and lodged with the ASX.

Quantum does not anticipate that the finalising of the audit of the Korean subsidiary will result in any material difference between its 2020 Appendix 4E Report and its 2020 Audited Annual Report but will immediately make a further announcement to the market should any such material difference arise.

Authorised for lodgement by Mr John Walstab, CEO/Managing Director, Quantum Health Group Limited.

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About Quantum Healthcare Limited

Quantum Health Group Limited (ASX:QTM) is a leading independent Healthcare company operating throughout Asia. Quantum Healthcare specialise in the distribution of state-of-the-art medical imaging, patient treatment, hospital water sterilisation and equipment services in Radiology, Oncology and Women's Healthcare. Quantum Healthcare's head office is located in Sydney, Australia with direct subsidiary businesses operating in Thailand, South Korea, Philippines, NZ and China. Quantum is the authorised distribution partner for leading global healthcare manufacturers including Carestream, Philips Healthcare, Samsung, IBA and Accuray. Quantum Healthcare has successfully created a Healthcare Technology Platform across Asia, it provides first class customer service and clinical support for a large installed base of medical equipment in hospitals, universities and private clinics.