

September Quarter update

28 October 2020

Although Teaminvest Private Group Limited (ASX:TIP) (**Company**) does not usually provide guidance or quarterly updates, the Board has decided to provide shareholders with a table of the Company's Segment Results for the first quarter of FY21 (**1Q21**) in light of the COVID-19 situation.

The Company particularly draws attention to our record Segment EBITDA, up 90% on 1Q20 to \$4.3m.

| Segment Revenue | YTD | YTD | Change | FY20 | FY19 | FY18 | FY17 |
|-----------------|--------|--------|--------|-------|-------|-------|-------|
| | Sep-20 | Sep-19 | | | | | |
| Engineering | 16.2 | 16.3 | (0.4%) | 67.9 | 65.9 | 61.6 | 57.7 |
| Services | 16.9 | 16.9 | (0.2%) | 69.6 | 69.8 | 64.1 | 59.6 |
| Pre-abnormal | 33.1 | 33.2 | (0.3%) | 137.5 | 135.7 | 125.7 | 117.3 |
| Abnormal | - | | | 3.5 | | | |
| Total | 33.1 | 33.2 | (0.3%) | 141.0 | 135.7 | 125.7 | 117.3 |

| Segment EBITDA | YTD | YTD | Change | FY20 | FY19 | FY18 | FY17 |
|----------------|--------|--------|--------|------|------|------|-------|
| | Sep-20 | Sep-19 | | | | | |
| Engineering | 2.6 | 1.6 | 69.1% | 7.7 | 3.6 | 4.6 | (0.7) |
| Services | 1.6 | 0.7 | 136.6% | 5.9 | 3.6 | 3.8 | 1.5 |
| Pre-abnormal | 4.3 | 2.3 | 89.8% | 13.6 | 7.2 | 8.4 | 0.8 |
| Abnormal | - | | | 3.5 | | | |
| Total | 4.3 | 2.3 | 89.8% | 17.1 | 7.2 | 8.4 | 0.8 |

Note: The first quarter Segment Results are unaudited and should be treated as less rigorous than the half-yearly and annual report.

The update is provided to ensure the market is fully informed of the impact of the pandemic on the Company as of 30 September 2020. Whilst the Company is yet to experience any materially adverse financial impacts from the current crisis, and is doing its utmost to prevent them, there can be no assurance this will not change.

The Board would like to thank all Group staff for the way they have handled the current situation and adapted to its challenges. We recognise that we are only as strong as our people.

Ends

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 Teaminvest Private Group Limited