

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Credit Clear LimitedACN/ARSN ACN 604 797 033**1. Details of substantial holder (1)**Name Credit Clear Limited (CC)ACN/ARSN (if applicable) ACN 604 797 033The holder became a substantial holder on 15 October 2020**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:²

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully paid ordinary shares (Shares)	26,057,577	26,057,577	12.2%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Clear Limited	<p>CC has entered into voluntary escrow deeds with certain existing shareholders of CC (Escrowed Shareholders) with respect to certain Shares held by those Escrowed Shareholders (Escrowed Shares).</p> <p>The entry into the voluntary escrow deeds by CC gives CC a relevant interest in the Escrowed Shares under section 608(1)(c) of the Corporations Act.</p> <p>The form of voluntary escrow deeds is set out in Annexure A to this form.</p>	26,057,577 Shares.

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
CC	PAC Services Pty. Ltd.	PAC Services Pty. Ltd.	1,336,777
CC	Cohen Investments Pty Ltd	Cohen Investments Pty Ltd	1,033,334
CC	Victor Joseph Peplow	Victor Joseph Peplow	240,000
CC	Bodhi Investment Ltd	Bodhi Investment Ltd	567,439
CC	Buduva Pty Ltd	Buduva Pty Ltd	224,000
CC	Bungeeltap Pty Ltd	Bungeeltap Pty Ltd	433,334
CC	Chrissanda Super Pty Ltd	Chrissanda Super Pty Ltd	6,077
CC	FPDSF Pty Ltd	FPDSF Pty Ltd	66,667
CC	Fifty-Second Celebration Pty. Ltd.	Fifty-Second Celebration Pty. Ltd.	1,328,982

CC	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	400,000
CC	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	266,666
CC	Henry Arthur Bessant Burbury	Henry Arthur Bessant Burbury	16,372
CC	Hugh John Cameron and Heather Margaret Cameron	Hugh John Cameron and Heather Margaret Cameron	80,000
CC	Jasforce Pty. Ltd.	Jasforce Pty. Ltd.	157,642
CC	Kalra Sunaina	Kalra Sunaina	74,667
CC	Plain Flying Pty. Ltd.	Plain Flying Pty. Ltd.	60,000
CC	Robinson House Pty Ltd	Robinson House Pty Ltd	80,000
CC	Rowan Galbraith and Elizabeth Galbraith	Rowan Galbraith and Elizabeth Galbraith	35,782
CC	Rubi Holdings Pty Ltd	Rubi Holdings Pty Ltd	1,361,544
CC	Sargood Super Pty Ltd	Sargood Super Pty Ltd	145,488
CC	Tiga Trading Pty. Ltd.	Tiga Trading Pty. Ltd.	2,521,544
CC	Anthony Gerard Gray Holdings Pty Ltd	Anthony Gerard Gray Holdings Pty Ltd	84,268
CC	Emily Christina Ross and Anthony Gerard Gray	Emily Christina Ross and Anthony Gerard Gray	64,000
CC	Thorney Technologies Ltd	Thorney Technologies Ltd	1,840,000
CC	Abby Poyzer	Abby Poyzer	233,892
CC	Audeo Consulting Pty Ltd	Audeo Consulting Pty Ltd	91,812
CC	Gail Joyce Crowder	Gail Joyce Crowder	1,932,517
CC	Gstar Credit Consultancy Pty Ltd	Gstar Credit Consultancy Pty Ltd	1,370,119
CC	Kawera Pty Ltd	Kawera Pty Ltd	3,157,435
CC	Louise Kathleen O'Bryan	Louise Kathleen O'Bryan	137,951
CC	Olihar Management Services Pty Ltd	Olihar Management Services Pty Ltd	91,812
CC	Resdebt Recoveries Pty Ltd	Resdebt Recoveries Pty Ltd	286,014
CC	Thompson Creek Estate Pty Ltd	Thompson Creek Estate Pty Ltd	85,714
CC	Tracy Joy Bridge	Tracy Joy Bridge	44,160
CC	Alexandra Louise Kelso	Alexandra Louise Kelso	26,667
CC	Ambrooke Super Pty Ltd	Ambrooke Super Pty Ltd	80,000
CC	Anoop Kalra and Sundeep Kalra and Shikha Mohanty	Anoop Kalra and Sundeep Kalra and Shikha Mohanty	133,334
CC	Argus Nominees Pty. Ltd.	Argus Nominees Pty. Ltd.	333,334
CC	Berkeley Estate Pty Ltd	Berkeley Estate Pty Ltd	32,739
CC	Brooke Rubino and Calogero Giovanni Rubino	Brooke Rubino and Calogero Giovanni Rubino	40,000
CC	C & M Beer Nominees Pty Ltd	C & M Beer Nominees Pty Ltd	66,667
CC	Calogero Giovanni Rubino	Calogero Giovanni Rubino	280,000
CC	Christopher Cariston Seton	Christopher Cariston Seton	40,000
CC	Flannigan Holdings Pty. Ltd.	Flannigan Holdings Pty. Ltd.	650,000
CC	Gatfield Pty. Limited	Gatfield Pty. Limited	40,000
CC	Hakuna Matata Investments Pty Ltd	Hakuna Matata Investments Pty Ltd	80,000
CC	IC & LJ Stephan Superannuation Fund Pty Ltd	IC & LJ Stephan Superannuation Fund Pty Ltd	40,000
CC	Incurious Pty. Ltd.	Incurious Pty. Ltd.	40,000
CC	J.C. O'Sullivan Pty. Ltd.	J.C. O'Sullivan Pty. Ltd.	120,000

CC	Jade Rubino and Calogero Giovanni Rubino	Jade Rubino and Calogero Giovanni Rubino	40,000
CC	Janet Barlow	Janet Barlow	53,334
CC	John Edgar Ferguson Simpson and Jane Ferguson Simpson	John Edgar Ferguson Simpson and Jane Ferguson Simpson	133,334
CC	John Stewart Upjohn Gough and Sarah Louise Gough	John Stewart Upjohn Gough and Sarah Louise Gough	80,000
CC	Kim Gibson	Kim Gibson	66,667
CC	M & Y Rose Investments Pty Ltd	M & Y Rose Investments Pty Ltd	60,000
CC	Michael Jefferies and Julie Jefferies	Michael Jefferies and Julie Jefferies	266,667
CC	Michael Keith Macquarie Kelso	Michael Keith Macquarie Kelso	40,000
CC	Molly Bloom Investments Pty. Ltd.	Molly Bloom Investments Pty. Ltd.	333,334
CC	Mt. Penryn Investments Pty. Ltd.	Mt. Penryn Investments Pty. Ltd.	26,667
CC	Namarong Investments Pty. Ltd.	Namarong Investments Pty. Ltd.	2,133,334
CC	Noel Francis Passalacqua and Kim Amanda Passalacqua	Noel Francis Passalacqua and Kim Amanda Passalacqua	200,000
CC	Peter Landos and Lucinda Landos	Peter Landos and Lucinda Landos	33,334
CC	Richard Hugh Sloane and Susan May Sloane	Richard Hugh Sloane and Susan May Sloane	133,334
CC	Stubbs Superannuation Pty Ltd	Stubbs Superannuation Pty Ltd	133,334
CC	Billingsby Nominees Pty Ltd	Billingsby Nominees Pty Ltd	120,000
CC	Wilbow Group Equities Pty Ltd	Wilbow Group Equities Pty Ltd	333,334
CC	Anthony Gray	Anthony Gray	12,154

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
CC	15 October 2020	Nil	Nil	26,057,577 Shares

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CC	Level 18, 53 Collins Street, Melbourne VIC 3000
PAC Services Pty. Ltd.	326 St Kilda Street, Brighton, VIC 3186
Cohen Investments Pty Ltd	46E Regent Street, Elsternwick VIC 3185
Victor Joseph Peplow	6 Aquanita Crescent, Keilor Downs VIC 3038
Bodhi Investment Ltd	Unit 3, Level 14, 299 Queen Street, Melbourne VIC 3000
Buduva Pty Ltd	PO Box 1145, Terrigal NSW 2260
Bungeeltap Pty Ltd	PO Box 258, East Melbourne VIC 8002
Chrissanda Super Pty Ltd	46 St Georges Road, Elsternwick NSW 3185
FPDSF Pty Ltd	12 Fauna Park Drive, Kyabram VIC 3620
Fifty-Second Celebration Pty. Ltd.	Suite 4, 320 Victoria Parade, East Melbourne VIC 3002
HSBC Custody Nominees (Australia) Limited	GPO Box 5302, Sydney NSW 2001
Henry Arthur Bessant Burbury	425/555 St Kilda Road, Melbourne NSW 3004
Hugh John Cameron and Heather Margaret Cameron	The Yanko, Jerilderie NSW 2716
Jasforce Pty. Ltd.	2 Towers Road, Toorak VIC 3142
Kalra Sunaina	28 Seville Street, Lane Cove NSW 2066

Plain Flying Pty. Ltd.	Level 5, 470 Collins Street, Melbourne VIC 3000
Robinson House Pty Ltd	28 Monaro Road, Kooyong VIC 3144
Rowan Galbraith and Elizabeth Galbraith	333 Sheedys Lane, Derrinal VIC 3523
Rubi Holdings Pty Ltd	PO Box 533, Applecross WA 6953
Sargood Super Pty Ltd	c/- Sargood, Iona, Corowa NSW 2646
Tiga Trading Pty. Ltd.	Level 39, 55 Collins Street, Melbourne VIC 3000
Anthony Gerard Gray Holdings Pty Ltd	PO Box 829 Woodend VIC 3442
Emily Christina Ross and Anthony Gerard Gray	3-5 Bickhams Court, St Kilda East VIC 3183
Thorney Technologies Ltd	Level 39, 55 Collins Street, Melbourne VIC 3000
Abby Poyzer	17 Broughton Avenue, Kurralta Park, SA 5037
Audeo Consulting Pty Ltd	67 Lamont Street, Renown Park SA 5008
Gail Joyce Crowder	2A North Street. Somerton Park SA 5044
Gstar Credit Consultancy Pty Ltd	5/245 Fullarton Road, Eastwood SA 5063
Kawera Pty Ltd	3 Austral Terrace, Malvern SA 5061
Louise Kathleen O'Bryan	2/8 Inga Street, Oakleigh East VIC 3166
Olihar Management Services Pty Ltd	5/245 Fullarton Road, Eastwood SA 5063
Resdebt Recoveries Pty Ltd	5/245 Fullarton Road, Eastwood SA 5063
Thompson Creek Estate Pty Ltd	5 Earl Court, Moriac VIC 3240
Tracy Joy Bridge	77 Cooramook School Road, Grassmere VIC 3281
Alexandra Louise Kelso	829 Tarranlea Road, Coleraine VIC 3315
Ambrooke Super Pty Ltd	5 Martin Street, Brighton VIC 3186
Anoop Kalra and Sundeep Kalra and Shikha Mohanty	28 Seville Street, Lane Cove NSW 2066
Argus Nominees Pty. Ltd.	119 Yarrabat Avenue, Balwyn VIC 3103
Berkeley Estate Pty Ltd	29 Berkeley Street, Hawthorn VIC 3122
Brooke Rubino and Calogero Giovanni Rubino	PO Box 533, Applecross WA 6953
C & M Beer Nominees Pty Ltd	PO Box 940, Nuriootpa, SA 5355
Calogero Giovanni Rubino	PO Box 533, Applecross WA 6953
Christopher Cariston Seton	6/424 Glenferrie Road, Kooyong VIC 3144
Flannigan Holdings Pty. Ltd.	1 Archibald Street, Elternewick VIC 3185
Gatfield Pty. Limited	PO Box 291, Hunters Hill NSW 2110
Hakuna Matata Investments Pty Ltd	21 McKinley Avenue, Malvern VIC 3144
IC & LJ Stephan Superannuation Fund Pty Ltd	38 Bennett Road, Horsham VIC 3400
Incurious Pty. Ltd.	25 Tourello Avenue, Hawthorn East VIC 3123
J.C. O'Sullivan Pty. Ltd.	16 Bruce Street, Toorak VIC 3142
Jade Rubino and Calogero Giovanni Rubino	PO Box 533 Applecross WA 6953
Janet Barlow	5 Cranbrook Road, Rose Bay NSW 2029
John Edgar Ferguson Simpson and Jane Ferguson Simpson	Nowrairie, Oaklands NSW 2646
John Stewart Upjohn Gough and Sarah Louise Gough	2 Berry Street, Moama NSW 2731
Kim Gibson	20 Mary Street, St Kilda West VIC 3182

M & Y Rose Investments Pty Ltd	415 Bourke Street, Melbourne VIC 3000
Michael Jefferies and Julie Jefferies	9 Garden Street, South Perth WA 6151
Michael Keith Macquarie Kelso	829 Tarranlea Road, Coleraine VIC 3315
Molly Bloom Investments Pty. Ltd.	Grosvenor Place, Level 41, Suite 4, 225 George Street, Sydney NSW 2000
Mt. Penryn Investments Pty. Ltd.	5B North Street, Ascot Vale VIC 3032
Namarong Investments Pty. Ltd.	PO Box 6266, South Yarra VIC 3141
Noel Francis Passalacqua and Kim Amanda Passalacqua	PO Box 3630 Albury NSW 2640
Peter Landos and Lucinda Landos	Level 39, 55 Collins Street, Melbourne VIC 3000
Richard Hugh Sloane and Susan May Sloane	622 Olive Street, Albury NSW 2640
Stubbs Superannuation Pty Ltd	PO Box 748 Toowong QLD 4066
Billingsby Nominees Pty Ltd	209 Goulburn Weir Road, Goulburn Weir VIC 3608
Wilbow Group Equities Pty Ltd	Unit 1 Floor 9, 644 Chapel Street, South Yarra VIC 3141
Anthony Gray	PO Box 879, Woodend VIC 3442

Signature

print name

Mike Tauschek

capacity

Company Secretary

sign here

DocuSigned by:

 93F71BC12C2C498...

date 28 October 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is the annexure of 5 pages marked "A" mentioned in the ASIC Form 603 – Notice of Initial Substantial Holder signed by me and dated 27 October 2020.

Signed on behalf of Credit Clear Limited ACN 604 797 033:

Name: Mike Tauschek

Capacity: Company Secretary

Signature:

DocuSigned by:


93F71BC12C2C498...

Date: 28 October 2020

Restriction Deed

We, the persons in:

- Item 1 of the schedule (“**entity**”);
- Item 2 of the schedule (“**holder**”);
- Item 3 of the schedule (“**controller**”),

agree as follows.

Introduction

- A. The entity intends to issue, or has issued, restricted securities to the holder. The holder has voluntarily agreed to hold the restricted securities as set out in this deed.

Agreement

Escrow restrictions

1. During the escrow period, the holder must not:
 - (a) dispose of, or agree or offer to dispose of, the restricted securities;
 - (b) create, or agree or offer to create, any security interest in the restricted securities; or
 - (c) do, or omit to do, any act if the act or omission would have the effect of transferring effective ownership or control of the restricted securities,except as permitted by the entity in writing and anything done in contravention of this clause is not binding on, and will not be recognised as legally effective by the entity.
2. During the escrow period, a controller must not:
 - (a) dispose of, or agree or offer to dispose of, the controller interests;
 - (b) create, or agree or offer to create, any security interest in the controller interests; or
 - (c) do, or omit to do, any act if the act or omission would have the effect of transferring effective ownership or control of the controller interests,except as permitted by the entity in writing and anything done in contravention of this clause is not binding on, and will not be recognised as legally effective by the entity.
3. The holder agrees that the restricted securities are to be kept on the entity’s issuer sponsored subregister and are to have a holding lock applied for the duration of the escrow period.

Warranties

4. If item 3 of the schedule is completed, the holder and each controller warrant that:
 - (a) the holder has the controllers set out in item 3 of the schedule with the controller interests identified in item 6 of the schedule;
 - (b) there are no other controllers or controller interests; and
 - (c) the holder and each controller have provided the entity with all information necessary to properly form an opinion about who is a controller of the holder and who is required to execute this deed.
5. If item 3 of the schedule is not completed or is marked “nil” or “n/a” (or something equivalent), the holder warrants that:
 - (a) if the holder is one or more individuals, they are the legal and beneficial owner of the restricted securities;

- (b) if the holder is not one or more individuals, the holder has no controller; and
 - (c) the holder has provided the entity with all information necessary to properly form an opinion that the holder falls within either (a) or (b) above.
6. If item 8 of the schedule is completed, the holder warrants that:
- (a) full particulars of the security interests which have been created over the restricted securities are set out in item 8;
 - (b) apart from those security interests, the holder has not done, or omitted to do, any act which would breach clause 1 if done or omitted during the escrow period; and
 - (c) a release of those security interests is attached.
7. If item 8 of the schedule is not completed or is marked "nil" or "n/a" (or something equivalent), the holder warrants that the holder has not created, or agreed to create, any security interests over the restricted securities.
8. If item 9 of the schedule is completed, the holder and each controller warrant that:
- (a) full particulars of security interests which have been created over the controller interests are set out in item 9;
 - (b) apart from those security interests, the controller has not done, or omitted to do, any act which would breach clause 2 if done or omitted during the escrow period; and
 - (c) a release of the security interests is attached.
9. If item 9 of the schedule is not completed or is marked "nil" or "n/a" (or something equivalent), the holder and each controller warrant that the +controller has not created, or agreed to create, any security interests over the controller interests.
10. A breach of any of these warranties is a breach of this deed.

Consequences of breaching this deed

11. If the holder or a controller breach this deed:
- (a) the holder and each controller must take the steps necessary to rectify the breach;
 - (b) the entity must take the steps necessary to enforce the agreement;
 - (c) the entity must refuse to acknowledge any disposal (including, without limitation, to register any transfer) of any of the +restricted securities in breach of this deed; and
 - (d) the holder of the +restricted securities will cease to be entitled to any dividends or distributions, or to exercise any voting rights, in respect of the restricted securities for so long as the breach continues.

Amendment

12. This deed must not be terminated, changed or waived without the entity's written consent.

Counterparts

13. This deed may be executed in any number of counterparts, and this has the same effect as if the signatures on the counterparts were on a single copy of this deed. Without limiting the foregoing, if the signatures on behalf of one party are on different counterparts, this shall be taken to be, and have the same effect as, signatures on the same counterpart and on a single copy of this deed.

Jurisdiction

14. The laws of the State of New South Wales apply to this deed. We submit to the exclusive jurisdiction of the courts of that State.

Definitions and interpretation

In this deed:

ASX means ASX Limited.

controller has the same meaning as in the listing rules.

controller interests means the +securities or other rights or interests through which a controller controls, or has a substantial economic interest in, the restricted securities or the holder of the restricted securities, full particulars of which are set out in item 7 of the schedule.

escrow period means the period starting on the date set out in item 4 of the schedule and ending on the date set out in item 5 of the schedule.

holding lock has the same meaning as in the listing rules.

issuer has the same meaning as in the listing rules.

listing rules mean the ASX Listing Rules, as in force from time to time.

restricted securities means the securities set out in item 6 of the schedule and any securities attaching to or arising out of those securities that are restricted securities under the listing rules.

The singular includes the plural and vice versa.

A reference to a party includes its successors, personal representatives and transferees.

Other words and expressions defined in the listing rules, and not in this deed, have the meanings given to them in the listing rules.

Every warranty or agreement (expressed or implied) in which more than one person joins, binds them individually and any combination of them as a group.

Schedule

- 1. Entity's name and address:**
- 2. Holder's name and address:**
- 3. Each +controllers' name and address:**
- 4. Escrow period start date:**
- 5. Escrow period end date:**
- 6. Particulars of restricted securities:**
- 7. Particulars of controller interests:**
- 8. Particulars of security interests over restricted securities:**
- 9. Particulars of security interests over controller interests:**

Dated:

Executed as a deed by Credit Clear Ltd
(ACN 604 797 033) in accordance with section 127 of the
Corporations Act 2001:

.....
Signature of director

.....
Signature of director/secretary

.....
Name of director – BLOCK LETTERS

.....
Name of director/secretary – BLOCK LETTERS

Signed, sealed and delivered as a deed by [insert]

.....
Signature

in the presence of:

.....
Signature of witness

.....
Full name of witness – BLOCK LETTERS

.....
Address of witness (street address not PO Box etc)

.....
Occupation of witness

[AND/OR]

Executed as a deed by [insert]
(ACN [insert]) in accordance with section 127 of the
Corporations Act 2001:

.....
Signature of director

.....
Signature of director/secretary

.....
Name of director – BLOCK LETTERS

.....
Name of director/secretary – BLOCK LETTERS