



ASX ANNOUNCEMENT

22 October 2020

Update on Drilling Assays

Marmota Limited ('Marmota' ASX:MEU) has been advised by the laboratory conducting the assay work on Marmota's recent drill program [ASX:MEU 3 Sept, 14 Sept 2020] that the laboratory is running approximately 10 to 14 days behind schedule due to a bottleneck in the sample preparation and digest lab.

Marmota expects that the results of the drill program will now be ready in early November, rather than late October as earlier announced [ASX:MEU 14 Sept 2020] .

The Company looks forward to updating the market as soon as the results are obtained.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For further information, please contact:

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