



ASX Release

21 September 2020

AuStar Gold Limited ACN 107 180 441  
Registered office: 6 Bridge Street, Woods Point, VIC 3723

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## AUSTAR GOLD CAPITAL RAISING: COMPLETION OF PLACEMENT

**AuStar Gold Limited (ASX: AUL, or the Company)** confirms completion of its recent Placement and thanks all participants for their support of the Company.

- Placement settlement and allotment has completed, raising \$1.96m (before costs) for the Company;
- 6,533,333 shares at \$0.30 per Share, together with a 1 for 3 free attaching Options exercisable at \$0.60 on or before 31 December 2021, have been issued to Placement participants;
- The pro rata non-renounceable Entitlement Offer booklet has been sent to all eligible shareholders, providing an opportunity for shareholders to acquire share on the same terms as the Placement (See AuStar Gold Limited *Lodgement of Prospectus* 18 September 2020);
- All shareholders on the register as at 5pm, Thursday 17 September will now receive a Bonus Issue of one Option, with the same terms as the Placement and Entitlement Options, for every ten shares held.

**Released for, and on behalf of, the board of AuStar Gold Limited.**

AuStar Gold welcomes shareholder communication and invites all interested shareholders to make contact at any time.

### For Further Information:

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### About AuStar Gold Limited:

AuStar Gold is focused on building a valuable minerals inventory to generate sustainable economic production from its portfolio of advanced high-grade gold projects - with significant infrastructure including processing plant, a strategic tenement footprint, and current production from Morning Star. In addition, AuStar Gold intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low-cost high-grade gold production projects.

### Disclaimer:

Statements in this document that are forward-looking and involve numerous risk and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.