

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000
By E-Lodgement

30 April 2020

Tranche 2 Placement Share Update – Extension granted by ASX

RESA Group Limited (ASX: RE1) (formerly iBuyNew Group Limited) (ASX: IBN) (**Company**) wishes to update shareholders regarding the issue of the remaining placement shares (being up to 80,661,617 ordinary shares at an issue price of \$0.02) (**Tranche 2 Placement Shares**) pursuant to the working capital placement and debt-to-equity swap approved at the Company's recent AGM held on 13 December 2019.

The Company is pleased to confirm that the ASX Limited has granted the Company a waiver from Listing Rule 14.7 as follows (and subject to the following conditions):

- the issue of the Tranche 2 Placement Shares must be completed by no later than 13 May 2020; and
- the issue of the Tranche 2 Placement Shares, and the use of any funds raised from the issue, must be on the same terms disclosed in the Company's AGM notice of meeting, dated 8 November 2019.

The Company will endeavour to complete the issue of the Tranche 2 Placement Shares by no later than 13 May 2020.

Please note ASX has discretion to vary or revoke this waiver at any time.

-Ends

Authorised for release by the board

Bill Nikolouzakis
CEO and executive Director
RESA Group Limited (Formerly iBuyNew Group Limited)
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