



29 May 2020

Market Announcements Office
ASX Limited

BETASHARES LEGG MASON EMERGING MARKETS FUND (MANAGED FUND)
(ASX CODE: EMMG)

QUARTERLY PORTFOLIO DISCLOSURE

BetaShares Capital Ltd advises that the Fund's portfolio as at 31st March 2020 comprised the following holdings:

ALIBABA GROUP HOLDINGS	9.25%	SUNNY OPTICAL TECHNOLOGY GROUP CO	1.36%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	8.55%	KOTAK MAHINDRA BANK LTD	1.31%
SAMSUNG ELECTRONIC	8.32%	ITAU UNIBANCO HOLD DEPOSIT RECEIPTS	1.31%
TENCENT HOLDINGS LIMITED	8.24%	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD	1.24%
ISHARES MSCI EM UCITS ETF (DIST)	4.72%	LG HOUSEHOLD HEALTH CARE LIMITED	1.21%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA	3.33%	SAMSUNG SDI CO LTD	1.20%
PING AN INSURANCE (GROUP) CO. OF CHINA LTD CLASS H	3.06%	SBERBANK OF PJSC SPONSORED ADR	1.17%
PROSUS NV	2.67%	ICICI BANK LIMITED	1.08%
AIA GROUP LIMITED	2.66%	GLOBALWAFERS CO LIMITED	1.08%
LG CHEM LIMITED	2.39%	SOUTHERN COPPER CORPORATION	1.02%
EPAM SYSTEMS INC	2.33%	ODONTOPREV SA	1.01%
HYNIX SEMICONDUCTOR INC	2.28%	TELEKOMUNIKASI INDONESIA PERSERO TBK	0.95%
TITAN CO LIMITED	2.22%	ULTRATECH CEMENT LIMITED	0.92%
OPT BANK LIMITED	2.19%	MINTH GROUP LIMITED	0.82%
CHINA GAS HOLDINGS LIMITED	2.04%	GRUPO FINANCIERO BANORTE	0.80%
LARGAN PRECISION CO LTD	2.03%	DELTA ELECTRONICS INC	0.76%
CREDICORP LTD	1.96%	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS	0.68%
CNOOC LIMITED	1.56%	RESORTS WORLD BERHAD	0.67%
LUKOIL PJSC SPON ADR	1.54%	ROBINSONS RETAIL HOLDINGS INC	0.56%
HDFC BANK LIMITED	1.49%	TURKCELL ILETISIM HIZMET	0.56%
ASIAN PAINTS LIMITED	1.47%	ORBIA ADVANCE CORPORATION SAB DE CV	0.47%
COSAN LIMITED CLASS A SHARES	1.46%	TCS GROUP HOLDING PLC	0.35%
BANK RAKYAT INDONESIA	1.39%	CASH & CASH EQUIVALENTS*	0.95%
MARUTI UDYOG LIMITED	1.36%		

*CASH HELD PREDOMINANTLY IN AUD

BetaShares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (BetaShares) is the issuer and responsible entity of the BetaShares Legg Mason Emerging Markets Fund (managed fund) (ARSN 629 322 247) (Fund). BetaShares has appointed Legg Mason Asset Management Australia Ltd (ABN 76 004 835 849 AFSL 240827) (Legg Mason Australia) as investment manager for the Fund. Legg Mason Australia is part of the Global Legg Mason Inc. group. Martin Currie Investment Management Limited, an affiliate of Legg Mason Australia, provides the investment management services for the Fund. Before making an investment decision you should read the Product Disclosure Statement (PDS) for the Fund carefully and consider, with or without the assistance of a financial advisor, whether such an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. The PDS is available and can be obtained by contacting BetaShares on 1300 487 577 or Legg Mason Australia on 1800 679 541 or at www.betashares.com.au or www.leggmason.com.au. This information does not take into account the investment objectives, financial objectives or particular needs of any particular person. Neither BetaShares, Legg Mason Australia, nor any of their related parties guarantees any performance or the return of capital invested. Past performance is not necessarily indicative of future performance. Investments are subject to risks, including, but not limited to, possible delays in payments and loss of income or capital invested.