



9 June 2020

Ms Melissa Lim  
Adviser, Listings Compliance (Sydney)

**Price query**

Dear Ms Lim

Reference is made to your letter of today's date and respond as follows utilising the same numbering as your letter:

1. No.
2. Not applicable.
3. ABT is not aware of any other explanation for the movement in price and volume of its securities.
4. ABT is complying with the listing rules and in particular, listing rule 3.1.
5. This response has been authorised and approved by the CEO, Anthony Crimmins, with authority from the board.

Anthony Crimmins  
CEO  
Abundant Produce Limited

**About Abundant Produce Limited**

Abundant Produce Limited (ASX: ABT) develops agricultural intellectual property, creating superior seeds and producing skin care products based on natural vegetable extracts. Based in Sydney and Cobbitty (at the University of Sydney's Plant Breeding Institute), Abundant breeds superior vegetable seeds for food producers, and vegetable plants for their active extracts.

Abundant specialises in breeding hybrid greenhouse vegetables with better yield, disease resistance, temperature tolerance, taste, texture, colour and shape, developing innovative products to target demand for highly productive food crops that thrive in low-tech conditions.



9 June 2020

Reference: 19269

Mr Brett Crowley  
Company Secretary  
Abundant Produce Limited  
Level 5, 23-25 O'Connell Street  
Sydney NSW 2000

By email

Dear Mr Crowley

### **Abundant Product Limited ('ABT'): Price Query**

We note the change in the price of ABT's securities from a low of \$0.018 to a high of \$0.049 today.

We also note the significant increase in the volume of ABT's securities traded today.

### **Request for Information**

In light of this, ASX asks ABT to respond separately to each of the following questions and requests for information:

1. Is ABT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is ABT relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ABT's securities would suggest to ASX that such information may have ceased to be confidential and therefore ABT may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that ABT may have for the recent trading in its securities?
4. Please confirm that ABT is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that ABT's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ABT with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:00 PM AEST today Tuesday, 9 June 2020**. If we do not have your response by then, ASX will likely suspend trading in ABT's securities under Listing Rule 17.3. You should note that if the information

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requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ABT's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at [ListingsComplianceSydney@asx.com.au](mailto:ListingsComplianceSydney@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to ABT's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that ABT's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading Halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ABT's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in ABT's securities under Listing Rule 17.3.

### **Enquiries**

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

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**Melissa Lim**  
Adviser, Listings Compliance (Sydney)