



SUNVEST CORPORATION LIMITED

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7 May 2020

Australian Securities Exchange Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 30 April 2020

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 30 April 2020.

	\$
Fair Value of investment portfolio	4,488,000
Cash and receivables	1,166,000
Net asset backing per share - before income tax	\$0.46
- after income tax	\$0.44

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value
	\$
Aurelia Metals Limited	16,500
Auroch Minerals Limited	22,000
Bardoc Gold Limited	17,000
Beacon Minerals Limited	17,429
Beowulf Mining plc	745,869
Bubs Australia Limited	17,094
Cobre Limited	28,500
Comet Ridge Limited	11,050
Coronado Global Resources Inc.	148,750
Evolution Mining Limited	25,550
Gledhow Investments plc	150,097
Greatland Gold plc	2,383,041
Great Panther Mining Limited	30,000
Hammer Metals Limited	8,800
Helios Energy Limited	15,130
Hot Rocks Investments plc	129,780
Kibo Energy plc	11,994
Liontown Resources Limited	21,000
Lithium Australia NL	20,417
Lombard Capital plc	168,519
Marechale Capital plc	13,158
Matsa Resources Limited	18,300
Minotaur Exploration Limited	29,400
Oracle Power plc	272,904
Predictive Discovery Limited	35,000
VGI Partners Asia Investments Limited	43,600
Other share portfolio investments	12,392

Movements in the share portfolio in the 10 months to 30 April 2020 were as follows:

	\$	
Fair value of share portfolio at 30 June 2019		2,913,246
Purchases to 30 April 2020 (at cost):	\$	
Aurelia Metals Limited	27,044	
Auroch Minerals Limited	28,000	
Bardoc Gold Limited	25,000	
Beacon Minerals Limited	18,300	
Bellevue Gold Limited	47,748	
Cobre Limited	39,121	
Comet Ridge Limited	24,700	
Evolution Mining Limited	23,673	
Greatland Gold plc	293,593	
Hammer Metals Limited	14,820	
Helios Energy Limited	37,604	
Liontown Resources Limited	24,000	
Lithium Australia NL	25,000	
Minotaur Exploration Limited	35,000	
Matsa Resources Limited	22,500	
Predictive Discovery Limited	34,105	
VGI Partners Asia Investments Ltd	50,000	
Winchester Energy Limited	<u>25,000</u>	
		795,208
Sales to 30 April 2020 (proceeds):	\$	
Bellevue Gold Limited	41,870	
Cooper Energy Limited	53,882	
Ramelius Resources Limited	44,661	
Red 5 Limited	40,846	
Winchester Energy Limited	<u>56,764</u>	
		(238,023)
Return of capital (Coronado Global Resources)		(55,030)
Realised gains (net)		64,990
Mark to Fair Value – unrealised gains (net)		1,008,099
Fair value of share portfolio at 30 April 2020		4,488,490

There was one purchase of shares in April 2020.

There were no sales of shares in April 2020.

The Company recorded an unrealised gain of \$1,184,091 on the investment portfolio in April 2020 and \$1,008,099 during the 10 months to 30 April 2020.

The number of shares on issue at month end is 12,159,024, unchanged from last month.

Fair Value is calculated using the last sale price at month end of each share held on a prescribed stock exchange.

Sunvest provides for deferred tax on net unrealised gains after deducting tax losses.

Sunvest does not bring to account the income tax benefit of unrealised losses.

This announcement has been approved for release by the Board of Directors.

Yours faithfully

Sunvest Corporation Limited



Bruce Burrell
Chairman