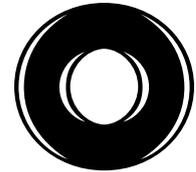


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MACQUARIE

11 May 2020

The Manager

ASX Market Announcements office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Via ASX Online

Dear Sir or Madam

Macquarie Bank Limited (MBL) Appendix 3B and Macquarie Bank Capital Notes 2 Deed Poll

The following documents lodged by MBL earlier today are noted by Macquarie Group Limited (MQG) as should the BCN2 be converted in the future, they will convert into MQG ordinary shares:

- an Appendix 3B, available at www.asx.com.au/asxpdf/20200511/pdf/44hqpwwp6bk7hm.pdf
- the Deed Poll for the Macquarie Bank Capital Notes 2 (BCN2), available at www.asx.com.au/asxpdf/20200511/pdf/44hqfzgt55z9t.pdf

Should conversion into MQG ordinary shares occur, the quotation of those securities will be notified in a separate announcement to ASX by MQG.

Yours faithfully

Dennis Leong
Company Secretary