



ASX: SMP

NZX: SPY

SHARE INFORMATION

Issued Shares: 204,704,659

BOARD OF DIRECTORS

Non- Exec Chairman: Greg Barclay

Managing Director: Bradley Gerdis

Non-Executive: Matthew Turnbull

Non-Executive: Carlos Gill

Non-Executive: William Pulver

Executive Director: Marty Pomeroy

WEBSITES

www.smartpay.co.nz

www.smartpay.com.au

www.smartpayinvestor.com

REGISTERED OFFICES

New Zealand:

205 – 209 Wairau Road

Wairau Valley

Auckland 0627

New Zealand

Phone: +64 (0)9 442 2700

Fax: +64 (0)9 442 2722

info@smartpay.co.nz

Australia:

Level 2

117 York Street

Sydney

NSW 2000

Phone: +61 (0)2 7903 6302

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info@smartpay.com.au

Share Purchase Plan Offer

29 May 2020

Smartpay Holdings Limited (**Smartpay**) is pleased to announce its intention to offer a shareholder share purchase plan (**SPP**) to eligible existing Smartpay shareholders with a registered address in New Zealand or Australia, enabling them to subscribe for up to NZ\$32,200 / A\$30,000 of new Smartpay shares. The SPP will be subject to an overall cap of A\$2,000,000 and oversubscriptions will be scaled back accordingly. Should scaling be required it will be by reference to existing shareholdings.

The issue price of new shares under the SPP will be A\$0.42 (being the same price at which shares were issued under the recent private placement announced to the market on 22 May 2020).

The SPP will enable Smartpay's non-institutional shareholders in New Zealand and Australia to participate and potentially increase their relative percentage holdings in Smartpay. The SPP has been structured to be as fair as possible to all existing shareholders, and enables almost all shareholders to participate (except where restricted due to legal constraints).

The SPP offer opens on 2 June 2020. The offer document and application form in respect of the SPP also being available from that date. The closing date for applications under the SPP will be 18 June 2020.

New shares to be issued under the SPP will rank equally in all respects with Smartpay's existing ordinary shares.

ENDS

Approved for release by the Board of Smartpay Holdings Limited, 29 May 2020.

For further information contact: Bradley Gerdis, Managing Director, +61 (2) 7903 6333 / 64 (9) 442 2717

ENDS

Corporate Directory

Registered and Principal offices

New Zealand:

205 – 209 Wairau Road
Wairau Valley, Auckland 0627

Email: info@smartpay.co.nz

Phone: +64 (0)9 442 2700

Fax: +64 (0)9 442 2722

Website:

www.smartpay.co.nz

Australia:

Level 2, 117 York Street
Sydney, NSW 2000

Email: info@smartpay.com.au

Phone: +61 (0)2 7903 6302

Fax: +61 (0)2 9869 4223

Website:

www.smartpay.com.au

Shareholder Enquiries

Enquiries concerning shareholdings should be addressed to:

New Zealand:

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Australia:

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