



Market Announcement

26 May 2020

Novonix Limited (ASX: NVX) – Trading Halt (2+2)

Description

The securities of Novonix Limited ('NVX') will be placed in trading halt at the request of NVX, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 1 June 2020 or when the announcement is released to the market.

Issued by

Alex Sutton

Compliance Adviser, Geology, Listings Compliance (Sydney)



26 May 2020

Company Announcements Office
Australian Securities Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Email: alex.sutton@asx.com.au tradinghaltssydney@asx.com.au

Dear Alex

Request for trading halt

NOVONIX Ltd (ASX: NVX, "Company") requests an immediate halt in trading of its ordinary securities quoted on ASX in accordance with listing Rule 17.1.

The back-to-back trading halt is requested for the purpose of considering, planning and executing a capital raising.

In accordance with Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligation as the Company expects to make an announcement to the market in relation to the stated purpose above.
2. The Company requests back to back trading halts in line with a possible capital raising and that the trading halt remains in place until the earlier of commencement of normal trading on Monday, 1 June 2020 or when an announcement regarding the stated purpose is released to the market.
3. The Company expects to make the announcement to the market before the commencement of normal trading on Monday, 1 June 2020.
4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Yours faithfully

A handwritten signature in black ink, appearing to read "S. Yeates".

Suzanne Yeates
NOVONIX Limited