

Market Announcement

26 May 2020

Mako Gold Limited (ASX: MKG) – Trading Halt (2+2)

Description

The securities of Mako Gold Limited ('MKG') will be placed in trading halt at the request of MKG, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 1 June 2020 or when the announcement is released to the market.

Issued by

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MAKO GOLD LIMITED

ABN:84 606 241 829

26 May 2020

Australian Securities Exchange

By email: tradinghaltssydney@asx.com.au

Request for Back-to-Back Trading Halts

In accordance with Listing Rule 17.1 Mako Gold Ltd (ASX:MKG) (the Company) requests ASX to grant two consecutive trading halts of up to four trading days in relation to its securities with immediate effect. The consecutive trading halts are requested for the purposes of considering, planning and executing a capital raise ('purpose').

In accordance with Listing Rule 17.1 the company provides the following information in relation to the request:

1. The consecutive trading halts are necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated purpose above.
2. The Company request the consecutive trading halts for the purposes of considering, planning and executing a capital raising and that the consecutive trading halts remain in place until the earlier of commencement of normal trading on Monday 1 June 2020, or when the announcement regarding the stated purpose is released to the market.
3. The Company expects to make the announcement to the market before commencement of normal trading on Monday 1 June 2020.

The company is not aware of any reason why the two consecutive trading halts should not be granted or of any other information necessary to inform the market about the consecutive trading halts.

Yours faithfully

Paul Marshall
Company Secretary
Mako Gold Ltd

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Mako Gold Ltd

ASX: MKG

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