



ASX ANNOUNCEMENT

27 May 2020

CANCELLATION OF UNLISTED OPTIONS

NOVONIX Limited (ASX: NVX) wishes to advise that 40,500,000 unlisted options have been cancelled.

Below is an updated capital structure of the Company.

	Number	Class
Number and class of all securities quoted on ASX	130,721,435	Fully paid ordinary shares
Number and class of all securities not quoted on ASX	1,500,000	Unlisted options exercisable at \$0.74 expiring on cessation of employment
	450,000	Unlisted options exercisable at \$0.90 expiring 14/7/2022
	250,000	Unlisted options exercisable at \$0.80 expiring 14/7/2020
	250,000	Unlisted options exercisable at \$0.95 expiring 14/7/2020
	250,000	Unlisted options exercisable at \$1.10 expiring 14/7/2020
	5,000,000	Unlisted options exercisable at \$0.66 expiring 1 July 2021
	200,000	Unlisted options exercisable at \$0.785 expiring 13/2/2023
	160,000	Unlisted options exercisable at \$0.55 expiring 2/11/2023
	40,000	Unlisted options exercisable at \$0.55 expiring 6/12/2023
	66,666	Unlisted options exercisable at \$0.90 expiring 6/3/2023
	66,667	Unlisted options exercisable at \$1.20 expiring 6/3/2023



66,667	Unlisted options exercisable at \$1.40 expiring 6/3/2023
500,000	Unlisted options exercisable at \$0.70 expiring 29/8/2023
500,000	Unlisted options exercisable at \$0.90 expiring 29/8/2023
18,000,000	Unlisted options exercisable at \$0.50 expiring on cessation of employment
750,000	Unlisted options exercisable at \$0.50 expiring on cessation of employment
12,000,000	Unlisted options exercisable at \$0.50 expiring 5/8/2024
895,833	Performance rights
750,000	Performance rights expiring 1/1/2025
1,750,000	Performance rights expiring 5 years after vesting
9,166,667	Loan notes (\$0.60)
27,250,000	Loan notes (\$0.040)

This announcement has been authorised for release by Tony Bellas, Chairman.

Signed for and on behalf of NOVONIX Limited:

A handwritten signature in black ink, appearing to read "S. Yeates".

Suzanne Yeates
Company Secretary
NOVONIX Limited