



## Announcement Summary

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**Entity name**

NSX LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday May 27, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
NSX	ORDINARY FULLY PAID	33,161,538

**Proposed +issue date**

Wednesday June 3, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

NSX LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

089447058

**1.3 ASX issuer code**

NSX

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Wednesday May 27, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

##### ASX +Security Code and Description

NSX : ORDINARY FULLY PAID

##### Maximum Number of +securities proposed to be issued

33,161,538

##### Purpose of the issue

For the purposes of (a) Technology upgrades (incl TAS), (b) marketing and (c) additional working capital

##### Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.09100

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



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### Oversubscription & Scale back details

**May a scale back be applied to this event?**

☒ No

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### Part 7C - Timetable

**7C.1 Proposed +issue date**

Wednesday June 3, 2020

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### Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Thursday April 30, 2020

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

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### Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

KG Capital Partners



**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

In consideration for lead manager and bookbuild services provided by KG Capital, NSX has agreed to pay KG Capital a Management Fee of 6% of the total amount raised under the February Placement and April Placement, being up to \$600,000 assuming \$10,000,000 is raised by NSX pursuant to the February Placement and April Placement. The Management Fee is payable in cash or shares at the election of KG Capital and the Company. In addition, NSX shall reimburse KG Capital for all documented out of pocket expenses incurred by KG Capital in respect of the Lead Manager Mandate and approved by NSX.

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**