



National Stock Exchange
of Australia Limited
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NSX Limited
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and Subsidiary Entities

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MARKET ANNOUNCEMENT

Successful placement raises circa \$3.0 million

NSX Limited (ASX:NSX) wishes to advise that the Company has accepted firm commitments of just over \$3.0 million at \$0.091 from sophisticated/professional investors. The placement of shares was approved by NSX shareholders at the meeting held on 30 April 2020 and the funds are to be utilised as per that notice and the investor presentation dated 26 May 2020 being:

- Technology upgrades (incl TAS)
- Working capital
- Marketing
- Potential additional investment in ClearPay JV to take stake to 50%

NSX would like investors to note that the funds raised are below the threshold given in the Notice of Meeting which would trigger NSX to complete the additional 9% investment in the ClearPay JV, and this opportunity has now lapsed as a result. Any future investment in ClearPay will be determined by an independent valuation and formula set out in the shareholders agreement.

Commenting on the successful placement, the Managing Director of NSX Limited, Mr Nickolas (John) Karantzis stated:

"The Company is delighted with the support from existing and new shareholders during this difficult time. The result ensures that the Company will be able to act upon the projects as previously advised to shareholders except for the additional investment into the ClearPay joint venture. I wish to thank Justin Klintberg and Tom Gunnerson of KG Capital Partners for their role in the capital raising."

The NSX expects the trading halt in its securities to be lifted as at the opening of the market on Thursday 28 May 2020.

Authorised by the Managing Director

Scott Evans

Company Secretary

26 May 2020

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ASX Market
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