



ASX Announcement

21 April 2020

Notice pursuant to Section 708A(5)(e) of the Corporations Act

This notice is provided by Brainchip Holdings Ltd (**BRN**) for the purposes of Section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**).

BRN today issued 103,958,000 fully paid ordinary shares (**Shares**) pursuant to a share placement as announced to ASX on 16 April 2020.

For the purposes of Section 708A(5)(e) of the Corporations Act, the Company gives notice of the following in respect of Shares:

1. The Shares were issued without disclosure to investors in accordance with Part 6D of the Corporations Act.
2. The Company, as at the date of this notice, has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to it; and
 - (b) Section 674 of the Corporations Act.
3. There is no excluded information, as defined in sections 708A(7) and 708A(8) of the Corporations Act, as at the date of this notice.

This notice is authorized for release by the BRN Board of Directors.

A handwritten signature in blue ink that reads "K. Clark".

Kim Clark
Company Secretary
BrainChip Holdings Ltd

About BrainChip Holdings Ltd (ASX:BRN)

BrainChip is a global technology company that has developed a revolutionary advanced neural networking processor that brings artificial intelligence to the edge in a way that existing technologies are not capable. The solution is high performance, small, ultra-low power and enables a wide array of edge capabilities that include inference and incremental learning. The company markets an innovative event-based neural network processor that is inspired by the spiking nature of the human brain and implements the network processor in an industry standard digital process. By mimicking brain processing, BrainChip has pioneered an event domain neural network processor, called Akida™, which is both scalable and flexible to address the requirements in edge devices. At the edge, sensor inputs are analyzed at the point of acquisition rather than transmission to the cloud or a datacenter. The Akida neural processor is designed to provide a complete ultra-low power Edge AI network



processor for vision, audio and smart transducer applications. The reduction in system latency provides faster response and a more power efficient system that can help reduce the large carbon footprint of datacenters.