

ASX ANNOUNCEMENT

15 April 2020

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

THIRD CAPITAL DISTRIBUTION AND UPDATE ON LANYON RECAPITALISATION PROPOSAL

8iP Emerging Companies Limited (ASX: 8EC) (**Company**) is pleased to announce that, further to the announcement made on 16 March 2020 regarding the agreement with Lanyon Asset Management Pty Limited (**Lanyon**) (**Lanyon Proposal**), and in accordance with the resolutions passed at the general meeting of the Company held on 1 August 2019, the Company will make a third distribution of capital of \$0.05 per share to all shareholders on a pro-rata basis (**Distribution**).

The Distribution timetable is as follows:

Event	Date
Effective date of the Distribution	16 April 2020
Last day for trading in 'cum return of capital' shares ¹	17 April 2020
Trading in the re-organised shares on an 'ex return of capital' basis commences ²	20 April 2020
Record date	21 April 2020
Payment date	28 April 2020

In respect of the Lanyon Proposal, the Company is at an advanced stage in preparation of the Notice of Meeting which is required to be prepared for shareholders. The Notice of Meeting is expected to be sent to shareholders by late May/early June for consideration at a general meeting to be held in late June. In the meantime, in accordance with the ASX Listing Rules, the Company is applying to the ASX for in-principle advice in relation to the ability of the Company's shares to be traded, pending implementation of the Lanyon Proposal.

Shareholders will be advised of any developments via ASX announcements.

¹ The above timetable has been presented to confirm with ASX requirements. Please note that the distribution will occur in accordance with the above timetable notwithstanding trading of the shares on the ASX has been suspended and will remain suspended until after the payment date

² Ibid

This announcement has been authorised for release by the Board of 8EC.

Laura Newell
Company Secretary

For further information, please contact **Mr Jonathan Sweeney** by telephone on +61 2 9290 9600 or by email at enquiry@8ip.com.au.