



ABN 27 621 105 824
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Media release

17 April 2020

Smiles Inclusive – response to press release

Smiles Inclusive Limited (ASX: **SIL**) today received notice from Dr John Camacho purporting to represent 16 of Totally Smiles' 98 dentists, seeking to terminate their service agreements.

The Company is in the process of contacting the dentists named in Dr Camacho's letter to understand their intentions and is committed to work with them wherever possible. The majority of those dentists have informed the Company that they were unaware of Dr Camacho's letter to the Company and have stated that it is not their intention to terminate their service agreements.

At present, all of the Company's practices are temporarily closed other than for emergency procedures during the COVID-19 pandemic, based on the advice of public health authorities.

The immediate priority of the Board and management is to effectively manage the current public health crisis to ensure the safety of the Company's people, patients and the general public, and to mitigate the impacts on the business.

In addition to dealing with the pandemic crisis, the Board and management are focused on the recovery of the business after COVID-19 and future growth plans. The Company is pleased to confirm that it is in advanced negotiations in respect of a transaction which, if completed, would materially improve its financial position and provide it with capital to continue through the remainder of the current temporary shutdown and beyond.

This market announcement has been authorised for release to the ASX by the Board.

For further information please contact:
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