



Outcome of Creditors Meeting

Sydney, Australia – April 22, 2020: At the Sec 439A creditors meeting this morning, creditors passed a resolution to adjourn the meeting for up to 45 business days, as allowed under the Corporations Act. The purpose being to allow sufficient time to explore the possibility of re-capitalising the ASX listed company, via a Deed of Company Arrangement and Creditors Trust mechanism.

Further updates will be made via the ASX announcements portal.

This ASX announcement has been approved and authorised for release by Mr Steven Nicols of Nicols + Brien.

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