

22 April 2020

# Share Placement

**DGO Gold Limited (ASX: DGO)** is pleased to announce that it has made a placement of 6,250,000 new fully paid ordinary shares at an issue price of \$1.60 per share to professional and sophisticated investors to raise \$10 million before fees and expenses.

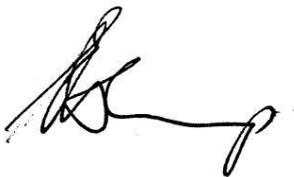
The placement is being made in two tranches. Tranche 1 of 1,635,625 shares is made under the Company's current available capacity pursuant to ASX listing Rule 7.1A. Tranche 2, of 4,614,375 shares, is conditional on shareholder approval at an extraordinary general meeting to be held in mid-June 2020.

The placement was supported by several existing shareholders and the Directors are pleased to welcome a number of new shareholders.

Bell Potter Securities Limited acted as lead manager to the capital raising.

The funds received from the placement will be used for further strategic investments in brownfield gold exploration and the ongoing exploration activities of the Company.

Yours faithfully



**Eduard Eshuys**  
**Executive Chairman**