



**Ignite Limited**  
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24 April 2020

## ASX Announcement

### Ignite Limited (“IGN”) Share Price Query.

In response to the ASX’s letter dated 24 April 2020 regarding the movement in the IGN share price, IGN advises as follows to each of the numbered paragraphs:

#### Para 1.

IGN is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities. It is noted that IGN is due to lodge its quarterly Appendix 4C and Quarterly Activity Statement next week.

#### Para 2.

Not applicable.

#### Para 3.

IGN has no other explanation for the recent trading in its securities. It is noted that a brief statement was made this morning regarding IGN in a Hot Copper publication, but it is not known whether that may have had any influence on the buyer or buyers of IGN securities.

#### Para 4.

IGN believes it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

#### Para 5.

This response has been authorised by the IGN Board.

Yours faithfully

A handwritten signature in black ink, appearing to read "I Gilmour", with a long horizontal flourish extending to the right.

Ian Gilmour  
Company Secretary

**About Ignite**

**SPECIALIST RECRUITMENT  
ON-DEMAND IT SERVICES  
PEOPLE SERVICES**

[igniteco.com](http://igniteco.com)

Ignite Limited [ASX: IGN] (Ignite) is a company limited by shares, incorporated and domiciled in Australia and listed on ASX.

For more than 30 years Ignite has been using its deep industry expertise and extensive relationships to unite permanent, contract and temporary workers with government, non-government entities and private clients of all sizes through its Specialist Recruitment, On Demand IT Services and People Services divisions throughout Australia.



24 April 2020

Mr Ian Gilmour  
Company Secretary  
Ignite Limited

By email: [gilmour@bigpond.net.au](mailto:gilmour@bigpond.net.au)

Dear Mr Gilmour

### **Ignite Limited ('IGN'): Price Query**

We note the change in the price of IGN's securities from a close of \$0.01 on 23 April 2020 to a high of \$0.06 today.

We also note the significant increase in the volume of IGN's securities traded from 23 April 2020 to 24 April 2020.

### **Request for Information**

In light of this, ASX asks IGN to respond separately to each of the following questions and requests for information:

1. Is IGN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is IGN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in IGN's securities would suggest to ASX that such information may have ceased to be confidential and therefore IGN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that IGN may have for the recent trading in its securities?
4. Please confirm that IGN is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that IGN's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of IGN with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2 PM AEST today Friday, 24 April 2020**. If we do not have your response by then, ASX will likely suspend trading in IGN's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, IGN's obligation is to disclose the

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information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at [ListingsComplianceSydney@asx.com.au](mailto:ListingsComplianceSydney@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to IGN’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that IGN’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in IGN’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in IGN’s securities under Listing Rule 17.3.

### **Enquiries**

If you have any queries or concerns about any of the above, please contact me immediately.

Regards

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**Lauren Osbich**  
Compliance Adviser, Listings Compliance (Sydney)