

22 October 2018

R&D TAX INCENTIVE REFUND RECEIVED

intelliHR Holdings Limited (ASX:IHR) is pleased to announce that it has received an R&D Tax Incentive refund of \$819,792 in relation to the 2017/18 financial year.

The R&D Tax Incentive is an Australian Government program under which companies receive cash refunds of up to 43.5% of eligible expenditure on research and development.

The incentive refund results from expenditure on R&D Activity focussed on increasing the productivity and organisational performance of intelliHR's customer base on real time diagnostic reporting and predictive analytics.

intelliHR's Managing Director, Mr. Robert Bromage commented: "We believe the intelliHR platform is an innovative and disruptive product with a significant IP position developed within Australia, generating global demand within the HR software space. We plan to continue our R&D investment to further enhance existing features as well as develop new functionality for our customers."

Signed for and on behalf of intelliHR Holdings Limited:



Robert Bromage
Managing Director
intelliHR Holdings Limited

About intelliHR

intelliHR is an Australian HR technology business developing and currently marketing a next-generation cloud-based people management and data analytics platform. Delivered to customers by a SaaS business model, it is disruptive and advanced technology leveraging AI specifically Natural Language Processing in the application. It is scalable to a global market and is industry agnostic. For more information visit www.intellihr.com.au.

