

## **Bathurst announces development of a new resource at its Rotowaro mine.**

Bathurst Resources Limited (ASX:BRL) is pleased to announce the continuation of North Island mining at Rotowaro (65% equity share via BT Mining) for a further four years. This will be achieved through the development of a new resource at Waipuna West which is within Rotowaro's current area of operations. Support from two key North Island customers has been achieved, with major supply contracts committed for 480ktpa until 2023.

Bathurst has negotiated to purchase the existing mining fleet for approximately NZD\$18 million to return the mine to 'owner operator'. This secures continuity of employment in the Waikato area for the existing workforce, via offers of direct employment with BT Mining.

CEO Richard Tacon notes that "the four year extension to the life of the Rotowaro operations is an excellent outcome for the region, with domestic coal being sourced for local customers and the security of more than 100 regional jobs. BT Mining has been able to maintain cash margins and production volumes for these domestic sales and is grateful for the continued customer support."

On behalf of Bathurst Resources Limited.



Richard Tacon  
CEO