



**Lithium & Gold
Argentina**

AGM Brisbane 22 November 2018

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A Simple Story of Value Creation

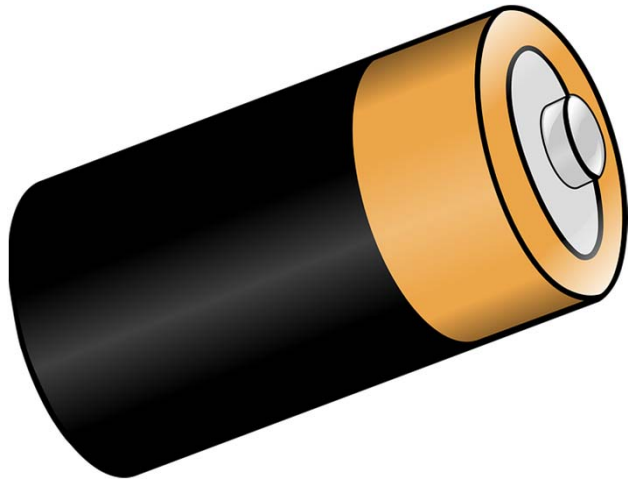
Dark Horse is a story about:

- successful, responsible people with exceptional track records
- who have, and are continuously reviewing and accumulating, strategic mineral assets
- in dynamic geographical and geological environments

A **Company** currently well undervalued:

- but well cashed up
- to implement systematic work programs
- to discover and develop tier one mineral resources
- and ultimately build a substantial company for the benefit of shareholders

Key Strategic Commodities



Lithium

Short to medium term objective:
Mining spodumene ore
and producing lithium carbonate



Gold

Medium to long term objective:
Multi million ounce producer
in several resource regions

Who We Are

**Geo-scientist and energy entrepreneurs.
Strong track record of discovering great assets, adding value,
building successful companies**



NICK MATHER
DHR Chairman
*DGR, SolGold
Orbis, Arrow*



DAVID MASON
DHR Managing Director
*Swabara
Adaro, IEC*



JASON BECKTON
DHR Director
*Prospech
Exeter, Chinalco*



BOYD WHITE
DHE Director
*Tarong Energy
Halliburton*

We're Comfortably Focused on Argentina

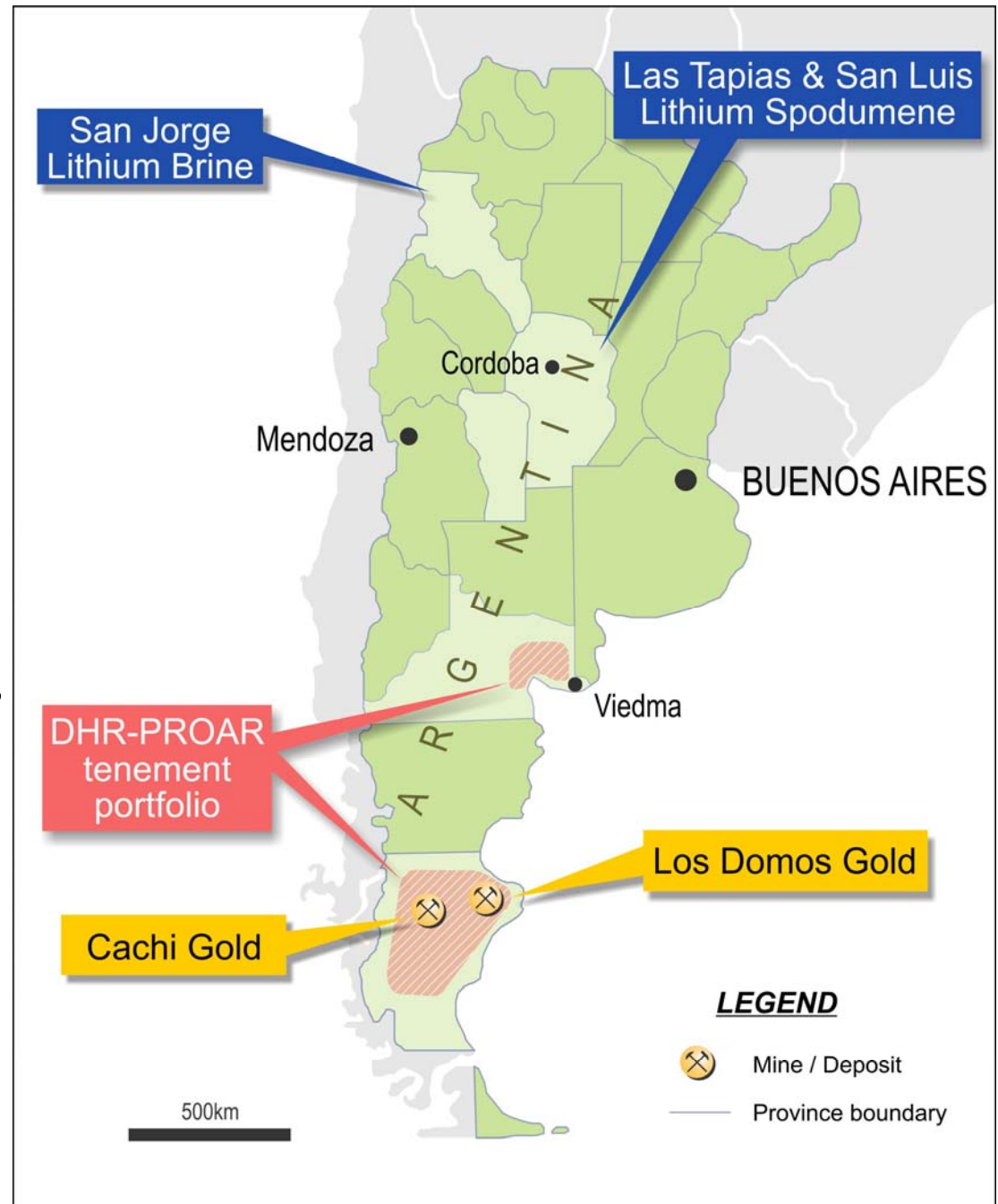
Safe, secure country, in demand,
with good fiscal regime and
enormous mineral deposits

Progressive government

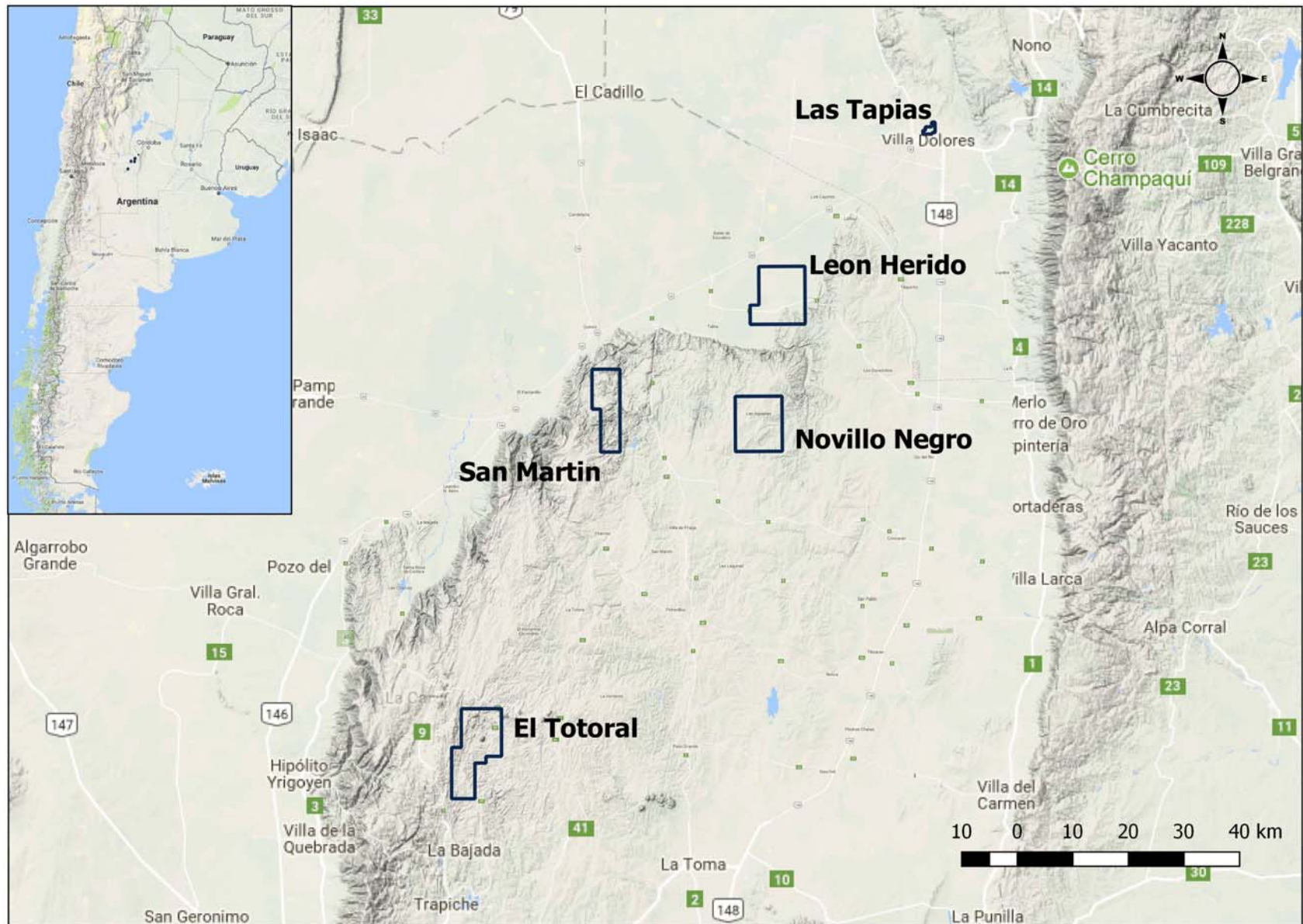
- Pro investment & business
- Significant economic and social achievements
- Working with the communities

Mining achievements

- Alumbraera, Orocobre, Veladero, Cerro Negro, Vanguardia



Central Argentina Lithium Spodumene

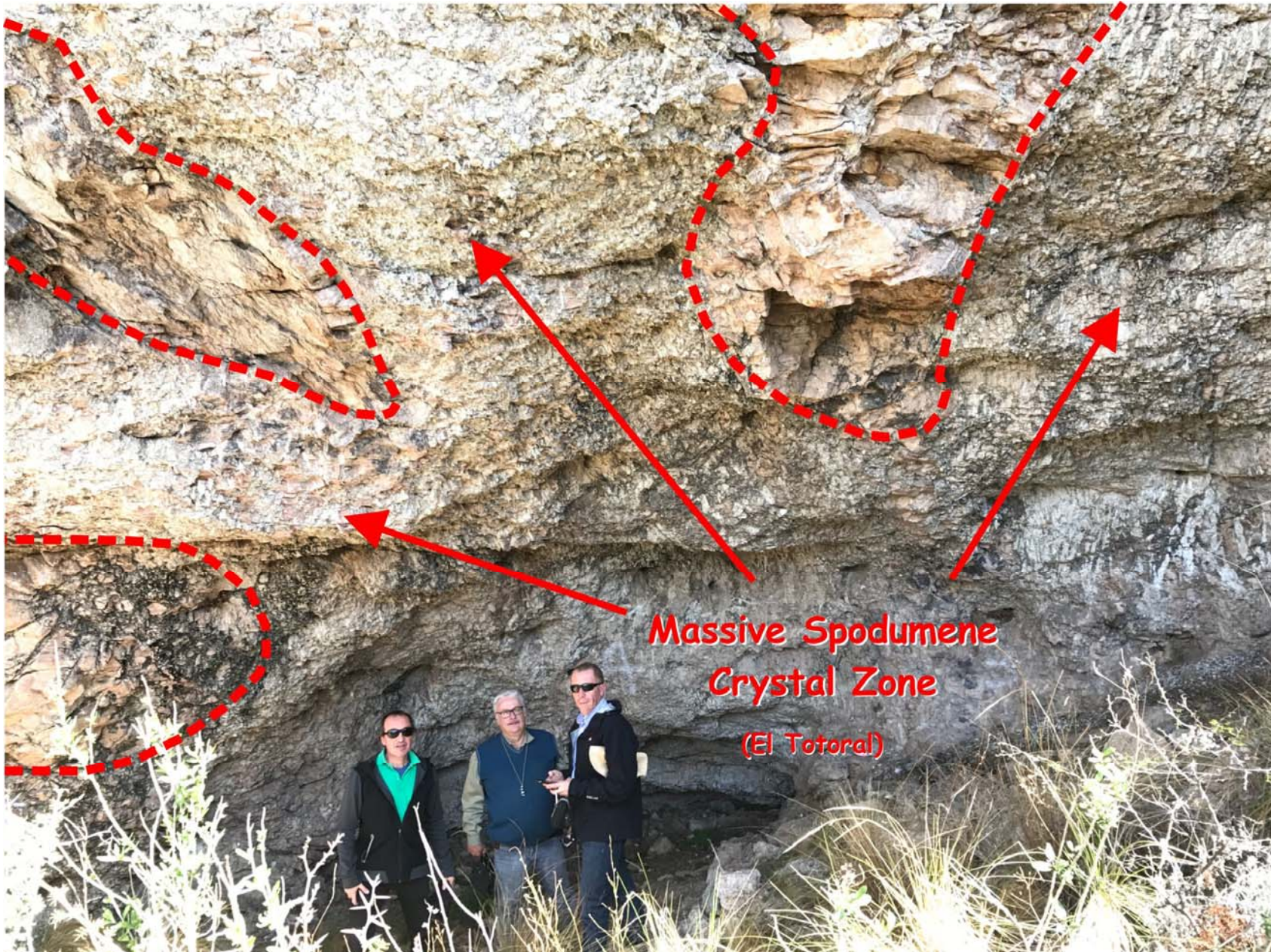


Spodumene Pegmatites



Spodumene outcropping at San Luis Mine Site

Massive spodumene zones



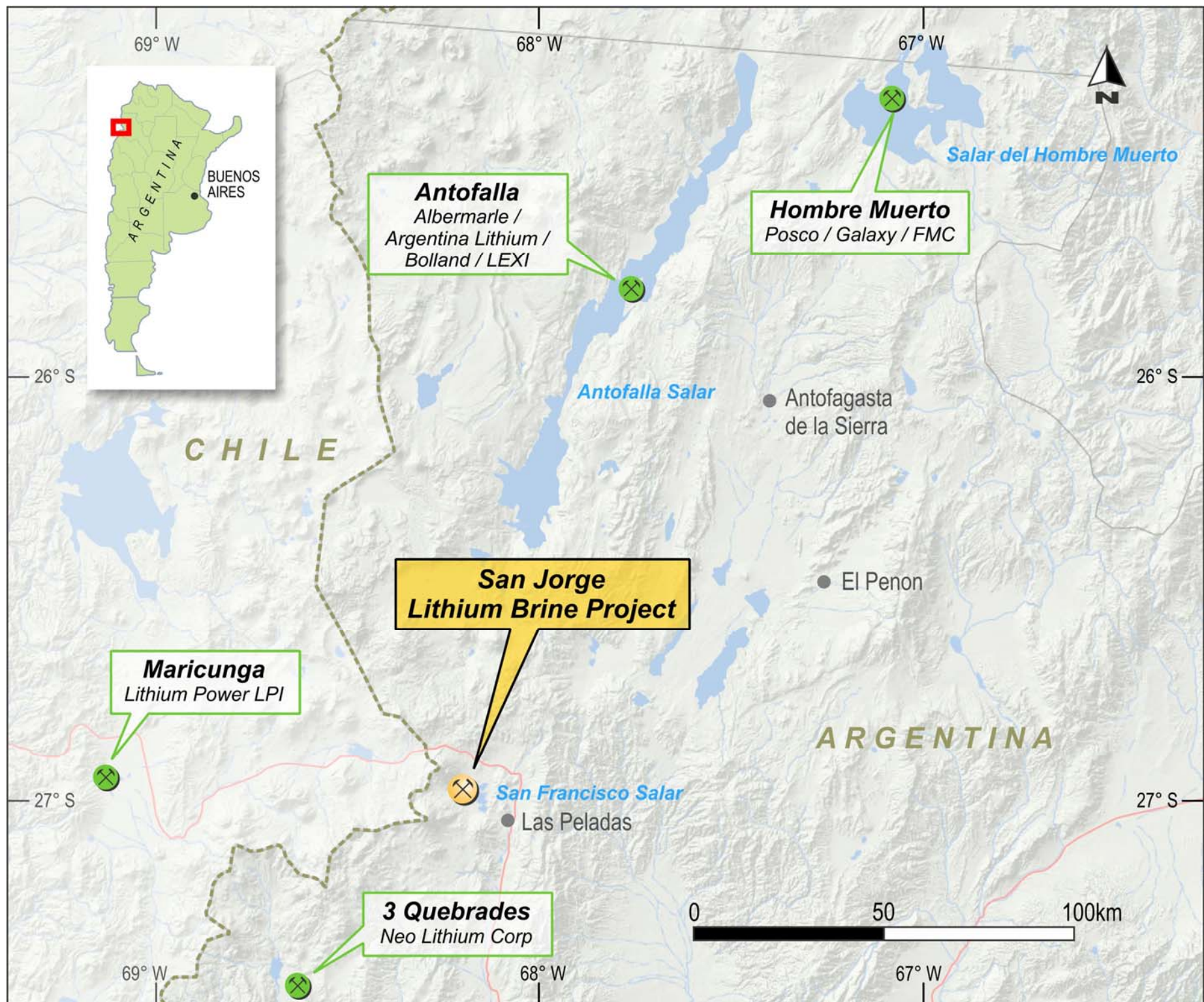
El Totoral Lithium Spodumene

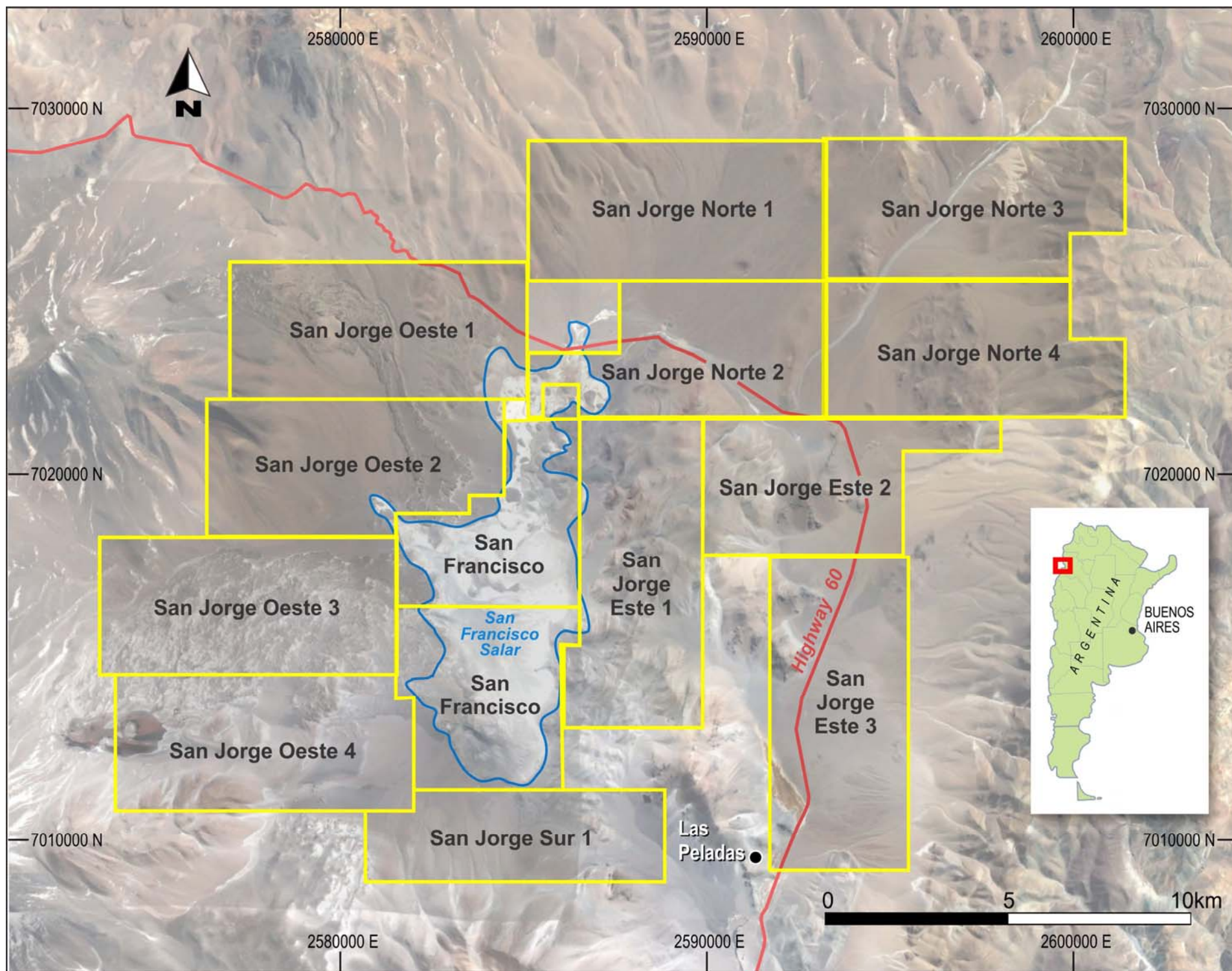
- 34,000 ha of exploration licenses in San Luis and Cordoba
- El Totoral pegmatite system 6 kms length & 2 kms width
- San Luis Mine high natural rock grades of Li₂O up to 3.3%
- Spodumene detected throughout pegmatite from margins to core
- High tantalum grades
- Planned resource definition drilling early 2019, subject to permitting
- Good access to infrastructure, power and water

Full details contained in DHR ASX Releases of 5 October 2016 and 5 March 2018.

Northern Argentina Lithium Brine







San Jorge Lithium Brine Project

- **15 granted EL's 36,600 hectares over the San Francisco salar and surrounding basin**
- **Nucleus of salar is 7,000 hectares - large enough to define a world class lithium brine deposit**
- **Dark Horse has the option to earn 100%**
- **Catamarca supportive of exploration and mining - FMC, Galaxy, Posco and Albemarle**
- **Location between Maricunga (Chile), 3Q, Anatofalla and Hombre Muerto**

Full details contained in DHR ASX Releases of 5 September 2018 and 12 November 2018.

Argentina Gold

We've got the great veins and rocks – now just waiting on great assays to prove a major discovery



Epithermal Gold Veins



Rock sample taken from the Cachi Sureste PROAR Gold Project

Southern Argentina Gold

Santa Cruz

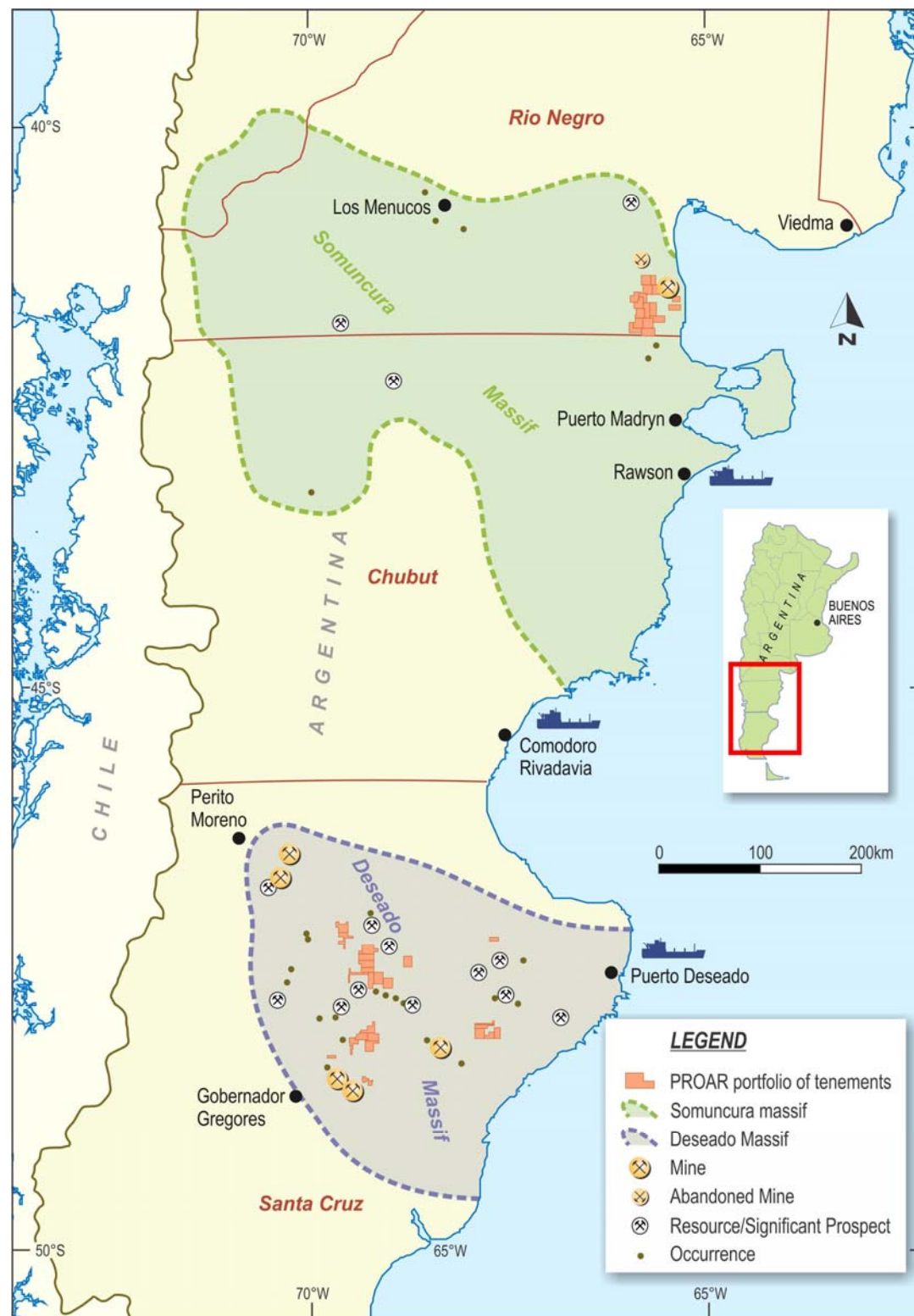
23 leases, covering **176,500 ha**

Rio Negro

17 leases, covering **142,000 ha**

Substantial historical exploration on some properties

Nearby operating mines or defined resources



Project Generation

- **Continuously reviewing and evaluating new gold and lithium projects**
- **Negotiating attractive entry positions**
- **Acquiring strategic mineral projects**
- **Refreshing the asset portfolio**
- **Adding value through exploration and resource definition**

Dark Horse Energy

- **Dark Horse Energy** Holdings Pty Ltd (DHE) is a 100% owned subsidiary
- DHE is focussed on the development and investment in energy projects in Australia, Argentina and other parts of the world
- DHE is currently exploring potential energy development projects in a number of areas:
 - Pumped Hydro Storage
 - Gas fired generation
 - Concentrated Solar Thermal
- **Lakes Oil** – 32% shareholding potentially worth up to \$20 – \$30 million. Dark Horse will HOLD.

Today's Takeaways

- **Successful, responsible Board**
- **Strategic mineral assets**
- **Well undervalued**
- **Cashed up**
- **Several early-stage, company-making project opportunities actively being explored, with several additional opportunities under consideration**

Industry Legend - Neil Stuart - Retiring



A large orange circle with the text 'CONTACT US' and 'DARKHORSERESOURCES.COM.AU' inside.

CONTACT US

DARKHORSERESOURCES.COM.AU

David Mason

Managing Director

dmason@darkhorseresources.com.au

Karl Schlobohm

Company Secretary

kschlobohm@darkhorseresources.com.au

Dark Horse Resources

Level 27, 111 Eagle Street Brisbane

07 – 3303 0650

www.darkhorseresources.com.au

Twitter: @ASX_DHR



Competent Persons Statement

The information herein that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Jason Beckton, who is a Member of the Australian Institute of Geoscientists. Mr Jason Beckton is a Director of Dark Horse Resources Ltd.

Mr Beckton has more than five years experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.