



23 November 2018

COMPANY ANNOUNCEMENT

Capilano Scheme approved by Federal Court of Australia and becomes Effective

Capilano Honey Limited (ASX:CZZ) (**Capilano**) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the proposed scheme of arrangement between Capilano and its shareholders (**Scheme**). The Scheme, once implemented, will result in Capilano becoming a wholly owned subsidiary of Bravo BidCo Pty Limited, an entity owned by Bravo HoldCo Pty Limited (**HoldCo**), which is indirectly controlled by Wattle Hill RHC Fund 1 and ROC Capital Pty Limited.

Capilano confirms that it has lodged a copy of the Court's orders with the Australian Securities and Investments Commission today and the Scheme has become legally effective.

The key dates for implementation are set out below.

Event	Date
Scheme Record Date (for determining entitlements to Scheme Consideration)	Wednesday, 28 November 2018 at 5.00pm (Sydney time) or 4.00pm (Brisbane time)
Expected ASX announcement of final Election results	Thursday, 29 November 2018
Implementation Date – Scheme Shareholders will receive the Scheme Consideration on the Implementation Date	Wednesday, 5 December 2018

For further information, please contact the Capilano Shareholder Information Line on 1300 795 998 (within Australia) or +61 1300 795 998 (outside Australia).

For more information contact:

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