

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PHOSLOCK ENVIRONMENTAL TECHNOLOGIES LIMITED
ABN	88 099 555 290

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Zhigang Zhang
Date of last notice	31 August 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	ZZL Pty Ltd of which the Director is a Director
Date of change	7 November 2018
No. of securities held prior to change	21,666,667 Ordinary Shares - Direct & Indirect 20,000,000 Unlisted Options – Direct & Indirect
Class	Ordinary Shares and Unlisted Options
Number of Options converted into Shares	20,000,000 Unlisted Options converted into Shares at 10.5 cents per share
Number Sold	5,000,000 Ordinary Shares sold as block trade at 40 cents per share to fund exercise of Unlisted Options
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Amount paid to convert 20,000,000 Options - \$2,100,000 Amount received on sale of 5,000,000 Shares – \$2,000,000
No. of securities held after change	36,666,667 Ordinary Shares - Direct & Indirect

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation-back	Conversion of 20,000,000 Unlisted Options funded by Sale of 5,000,000 Shares
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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