

Cannindah Ground Based Magnetic Survey

Cannindah Resources Limited has requested that our consulting geologists at Terra Search commence a ground based magnetic survey across the area within the mining lease where we sampled high grade gold up to 79.4g/t Au in previous surveys (refer ASX Announcement of 22 August 2017). While there is some existing magnetic survey information on this area, the current intention is to provide closer spaced survey lines so we can potentially identify shoot controls. This will enable the drilling to be targeted more effectively which will greatly assist in the determination of how we approach drilling the large IP anomaly to the south of the mining lease.

Terra Search have indicated that the program will start next week and be followed by a report. Once this report is received and considered and the appropriate funding is in place, the drill hole locations will be finalised with the intention to commence a drill program as soon as possible.

For further information, please contact:

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