

ASX ANNOUNCEMENT

16 October 2018

1300SMILES partners with YWAM to provide Dental Training

1300SMILES Ltd is proud to announce that they will be providing Certificate III in Dental Assisting HTL350155 in partnership with YWAM Medical Ships (RTO Rego. No 30614).

Dr Daryl Holmes OBE, Managing Director of 1300SMILES said that this was a fantastic and very strategic opportunity for both organisations.

"We have been providing dental services for more than 25 years in North Queensland and from locations around the country. We are looking forward to adding value and capacity in the dental sector through training," said Dr Holmes.

"We love YWAM's history with young people and their quality training programs which focus on skills development and competency while also contributing to the development of the person – their character and values. We believe this is so important, especially for today's youth."

Students (Trainees) will also have the option of undertaking some of their training on board the MV *YWAM PNG*, Townsville's Training and Medical Ship which focuses on helping to build healthy villages in rural and remote Papua New Guinea (PNG).

Dr Holmes, who has visited PNG many times, providing dental services to many, and training for the local health care workers, said the experience is unparalleled. "It definitely gives you an opportunity to really put your skills to work in a totally different environment. It also shows you how important and valuable each person is. It teaches you things a classroom or even a clinic here in Australia simply cannot."

YWAM Managing Director, Mr Ken Mulligan OAM, OBE, said he was very excited about the program as well and said that the plan is to deliver the training in PNG to help bolster the health workforce there as well.

"We have up to 240 young Papua New Guineans volunteering on our ship every year. We know that training and future job opportunities is a really critical part of creating and maintaining healthy villages."

Registration for the course is now open and applications can be submitted to clinicaltrainer@1300smiles.com.au

This announcement and further information about 1300SMILES Ltd can be found on the company's web-site www.1300SMILES.com.au.

Patrick Wyatt
Company Secretary

ABOUT 1300SMILES LTD

OVERVIEW OF THE COMPANY'S BUSINESS

1300SMILES Ltd owns and operates full-service dental facilities at its sites in New South Wales, South Australia, and in the ten major population centres in Queensland. The company continually seeks to expand its presence into other geographical areas throughout Australia. It does so both by establishing its own new operations and by acquiring existing dental practices. The administrative and corporate offices are in Townsville.

1300SMILES enables the delivery of services to patients by providing the use of dental surgeries, practice management and other services to self employed dentists who carry on their own dental practices. The services provided by the company allow the dentists to focus on the delivery of dental services rather than on the administrative aspects of carrying on their businesses. The dentists pay fees to the company for the provision of these services under a Dental Service Agreement with the company. In some circumstances the company also employs qualified dentists.

The dentists who use the company's services range from new graduates to experienced dental professionals. Several dentists who use the company's services have special interests and experience in such areas as endodontics, oral surgery, implants and periodontics and cross-refer work to other dentists who use the company's services.

The company provides comprehensive services in the areas of marketing, administration, billing and collections, and facilities certification and licensing to all participating dentists. The company also provides all support staff, equipment and facilities, and sources all consumable goods using the buying power which derives from such a large group of dental businesses.

FUTURE DEVELOPMENTS

The company's core objective is to continue to increase profits and shareholder returns while providing a rewarding environment for our staff and the dentists using our facilities.

The company aims to achieve a combination of organic growth in its existing locations and the addition of new practice management facilities.

The key drivers for future growth of the company are:

- Increasing profits by attracting more dentists to our existing facilities and expanding those facilities which are already at full capacity;
- Assisting dentists who already practice within the 1300SMILES system to increase their turnover and income through benchmarking, training, and mentoring;
- Establishing new practices in existing and new regions (greenfield sites);
- Acquiring substantial existing practices where we can do so on favourable terms; and
- Managing dental facilities owned by others.

DENTIST ENQUIRIES

Owners of dental practices who are interested in unlocking the goodwill value of their businesses (or freeing themselves from all the management hassles) are invited to contact Dr. Daryl Holmes, Managing Director, on +61 (7) 4720 1300 or md@1300SMILES.com.au.

Qualified dentists who wish to know more about joining one of our established facilities are encouraged to contact Dr. Holmes directly or email dentalcareers@1300smiles.com.au or visit our website www.1300smiles.com.au/careers.

