

# ASX Announcement

15 October 2018

## Integrated 3.1MW bioenergy & solar PV project in WA

### Highlights

- ReNu Energy executes term sheet with Western Australian Meat Marketing Co-operative Limited (**WAMMCO**) to develop an integrated 3.1MW bioenergy & solar PV facility at WAMMCO's Katanning WA abattoir
- The project will include:
  - Construction of a new covered anaerobic lagoon (**CAL**) to treat the abattoir waste water and provide biogas for use in electricity generation
  - Installation of a 600kW biogas generator and related equipment; and
  - Installation of 2.5 MW of ground mounted solar PV
- The project is commercially supported by a 20-year power purchase agreement (**PPA**)
- Exclusivity period to 31 March 2019 for ReNu Energy to complete detailed project site due diligence, front end engineering & design (**FEED**) and finalise binding contracts

ReNu Energy Limited (**ASX: RNE**) is pleased to announce the execution of a Term Sheet with WAMMCO for the construction and operation of an integrated 3.1MW bioenergy and solar PV facility at its Katanning abattoir in Western Australian under ReNu Energy's 'Build Own Operate & Maintain' model.

Following ReNu Energy's successful construction and operation of the 1.6MW bioenergy facility at WAMMCO's wholly owned Southern Meats facility in Goulburn, NSW earlier this year, ReNu Energy is pleased to have been asked to deliver a further integrated bioenergy and solar PV facility for the WAMMCO Group at its Katanning facility in WA.

The WAMMCO Katanning sheep abattoir has recently undergone an upgrade to increase capacity, and the new CAL and biogas generator, together with solar PV, will provide on-site renewable energy for more than 50% of the upgraded abattoir's energy demand.

The project will include the construction of the first CAL on the site and the installation of an integrated electricity generation system which will include a 600kW biogas engine and 2.5MW of solar PV. The project will be commercially supported by a 20-year PPA between the parties.



Commenting on the project, ReNu Energy's CEO Craig Ricato said, "We are proud of what we have achieved to date with WAMMCO at our bioenergy facility on their Southern Meats plant in Goulburn, and we greatly appreciate the opportunity to work on a second facility with them at their Western Australian abattoir. We will work closely with the WAMMCO WA site team over the next few months as we undertake the necessary site technical due diligence studies and prepare the FEED documentation for this project.

The integration of bioenergy and solar power generation in a single project is a fantastic example of our Company's capability and an excellent demonstration of the opportunities to combine both renewable technologies to maximise the benefits for the owners of industrial plants in the agricultural industry.

We are also pleased to add this project to the portfolio of bioenergy facilities which we are developing with our Alliance partner, the Resonance Industrial Water Infrastructure Fund."

ReNu Energy will continue to update the market as the project progresses to the final investment decision stage during the exclusivity period.

For more information please contact:

**Craig Ricato**  
CEO & Managing Director  
+ 61 7 3721 7500

**Friederike Graser**  
Investor Relations & Communications Manager  
+61 7 3721 7588

#### **About ReNu Energy**

ReNu Energy Limited (ASX: RNE) is an independent power producer which delivers clean energy solutions using a build, own, operate and maintain model. The Company provides its customers with renewable energy, at a lower price, with no upfront cost.