



TYCHEAN RESOURCES LIMITED

ACN 119 031 864

Extraordinary General Meeting

Friday 15th February 2019



ACQUISITION OF IRONRINGER RESOURCES

Transaction to Acquire IronRinger Group

- Agreement to acquire 100% of the IronRinger Group:
 - 350m ordinary shares
 - 50m, 5 year options @ \$0.01
 - \$70,000 cash
- Conditions include: TYK shareholder approval
 - Department of Defence approval of change of control of IronRinger
 - Transfer of E04/2315
 - Minimum capital raising amount to be met
- Paul Chapman & David Chapman to join board on completion
- Pro-rata non-renounceable Entitlement Offer:
 - 1 New Share for every 3 ordinary shares
 - 65.3m New Shares issued @ \$0.003 raising ~\$196,000
 - 192.4m New Shares @ \$0.003 to raise up to \$577,000
 - TYK intends to place shortfall of 127.1m shares

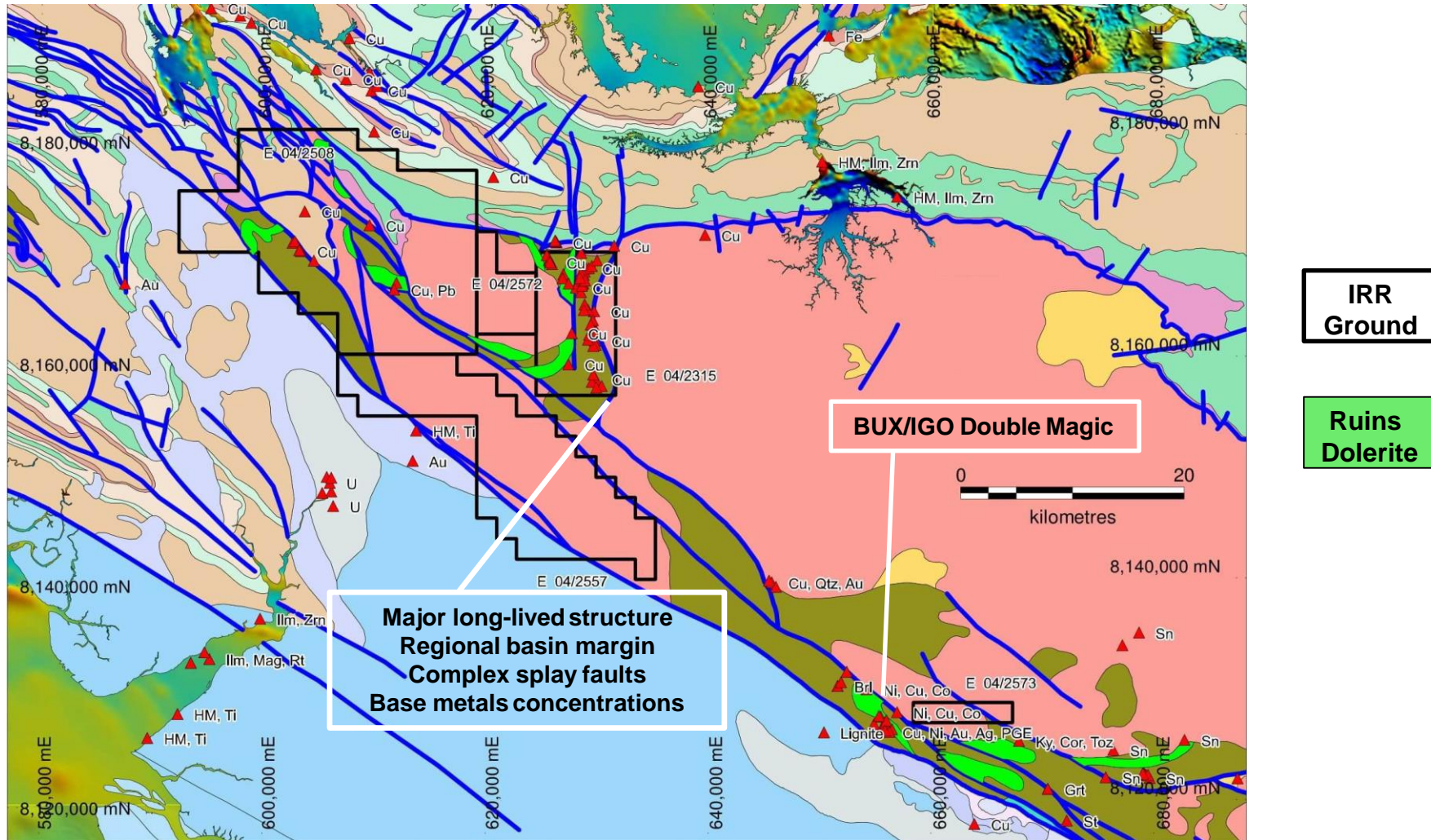
Yampi Overview

- 877km² exploration licences, located 95kms northeast of Derby, WA (via Derby-Gibb River & Kimbolton Roads)
- Background:
 - First mover advantage at Tarraji, locked out as a Defence reserve for decades
 - Numerous ~WW1 Cu-Au workings
 - Drill and rockchip results
- External endorsement of project quality:
 - RIO flew large VTEM survey over Tarraji/Yampi
 - Successful EIS funding of \$120,000
 - Regional success by Buxton Resources
 - Independence Group on Ruins Dolerite
- Large scale target concepts:
 - Extensive Cu-Au gossans and magnetic structures
 - Ni/Cu Sulphide: in substantial Ruins Dolerite (amphibolite intrusives) position



IronRinger's Drew Money highlighting copper staining west of Grant's Find

Scale Potential, Adjacent to Known Mineralisation



Numerous High Quality Targets Assessed and Ranked

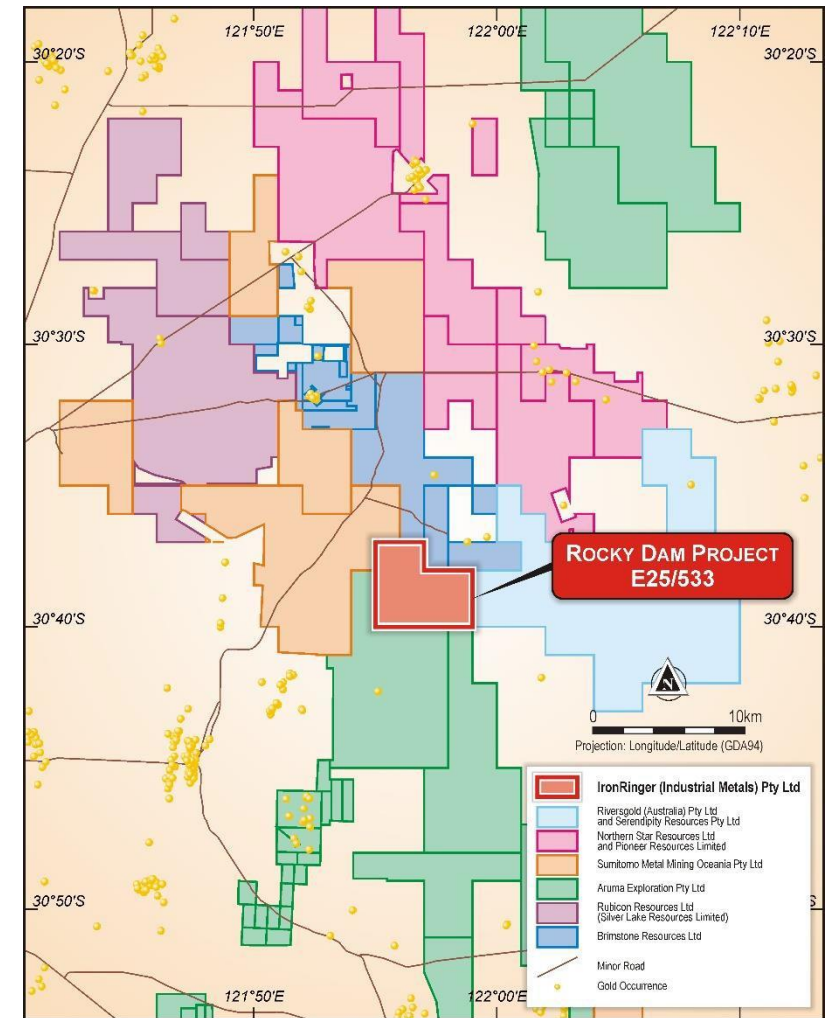
Tarraji/Yampi Prioritised Targets				
Target	Priority	Conductor Description	Magnetic Anomaly	Geology
C01	High	Discrete & strong conductor	Strong	Within Ruins Dolerite
C02	High	Multiple moderate conductors, trending E-W	Strong	Under cover, possibly within Ruins Dolerite
B03	High	Discrete & moderate to strong conductor	Moderate	Within Marboo Formation
B02	High	Discrete & strong conductor	Moderate	Under cover
B01	High	Strong conductor	Strong	Possibly along the Ruins Dolerite-granite contact
C03	Medium	N-S elongated & strong conductor	Strong	Within Ruins Dolerite
A01	Medium	Discrete, strong conductor	Moderate	Partially under cover, Marboo formation
B08	Medium	Discrete & moderate conductor	Moderate	Within Marboo Formation
C04	Medium	N-S moderate conductor	Weak-moderate	Under cover, possibly within Ruins Dolerite
B04	Medium	Discrete & moderate conductor	Weak-moderate	Under cover, possibly along Ruins Dolerite-sediment contact
B05	Lower	Discrete & moderate	Moderate	Bedrock geology under cover
B06	Lower	Cluster of moderate conductors trending SW	Weak	Within Marboo Formation
B07	Lower	Cluster of moderate conductors trending SW	Weak	Within Marboo Formation
B09	Lower	Cluster of strong conductors trending SW	Weak	Within Marboo Formation
A04	Lower	Cluster of moderate conductors	Non-magnetic	Within Marboo Formation
A02	Lower	Discrete, moderate conductor	Weak	Within Marboo Formation
A03	Lower	Cluster of strong conductors	Weak	Within Ruins Dolerite

- Analysis and ranking completed by Southern Geoscience Consultants and IronRinger

Refer to ASX announcement 11 Jan 2019

Rocky Dam Pyrite/Sulphur and Gold

- Located near regional mining centre & infrastructure:
 - ~55kms via sealed (~35kms) & unsealed (~20kms) roads from Kalgoorlie
 - ~30kms², with pyrite/sulphur targets to east and gold anomalies to the west
- Rocky Dam Pyrite/Sulphur:
 - Pyrite/sulphur deposit
- Rocky Dam Gold:
 - Surrounded by:
 - Riversgold (ASX:RGL)
 - Northern Star Resources (ASX:NST)
 - Sumitomo Metal Mining Co. (TYO:5713)
 - Aruma Resources (ASX:AAJ)
 - Silver Lake Resources (ASX:SLR)
 - Two gold targets identified CRA and Delta Gold



Proposed Team – Experienced and Capable

Managing Director:

- Impressive and high quality candidate identified and will join subject to completion of transaction and completion of Rights Issue
- Exploration geologist with experience in exploring for gold, base metals, pegmatites, iron and manganese in Australia, Myanmar, Indonesia and Brazil. Worked with companies ranging in size from large multinationals like BHP Billiton to juniors.

David Chapman* (B.Sc Hons Geology, MAusIMM):

- Geologist with over 30 years of international resource industry experience in diverse roles and commodities covering all aspects of the mining industry from exploration, operations and business development, through to feasibility studies, financing and construction
- Founding director and founding shareholder of Paringa Resources; Managing Director Southern GeoScience Consultants

Paul Chapman* (B.Comm, ACA, Grad Dip Tax, MAICD, AAusIMM):

- Chartered Accountant, Company Director, >30 years in resource industry
- Founding Shareholder and/or Director of ASX companies: Reliance Mining; Encounter Resources; Rex Minerals; Silver Lake Resources; Paringa Resources; Avanco Resources; Black Cat Syndicate

Ian Gordon (B.Comm, MAICD):

- Mining executive with extensive experience in transaction generation, project acquisition, mine development and public company management
- Formerly Managing Director of Ramelius Resources, Managing Director of Flinders Mines
- Currently Director of Auteco Minerals

Paul Payne (B.AppSc, Grad Dip Min Ec, FAusIMM):

- Geologist with over 30 years' experience in mining including 10 years independent consulting across a range of commodities and jurisdictions
- Extensive technical experience in the evaluation of mineral deposits from early stage exploration to definitive feasibility studies. Recent exploration experience includes gold exploration for Dacian Gold in WA and Rift Valley Resources in Tanzania
- Technical Director and Managing Director of ASX listed companies including founding Managing Director of Dacian Gold and was instrumental in the Dacian's successful IPO and the major initial gold discovery at Mount Morgans.

*Subject to shareholder approval



Investment Rationale

- Yampi:
 - Large scale Ni-Cu-Au opportunity
 - Known mineralisation
 - Emerging region with drill ready targets
- Rocky Dam Pyrite/Sulphur & Gold:
 - Pyrite/sulphur exploration target
 - Surrounded by Riversgold; Northern Star; Sumitomo; Aruma and Silver Lake with gold targets identified by CRA and Delta Gold
- Experienced & capable team
- Constant year round news flow



Disclaimer

Forward Looking Statements

'This release may include forward looking statements. These forward looking statements are based on management's expectations and beliefs concerning future events as of the time of the release of this document. Forward looking statements are necessarily subject to risks, uncertainties and other factors, some of which are outside of the control of Tychean Resources Limited, that could cause actual results to differ materially from such statements. Tychean Resources Limited makes no undertaking to subsequently update or revise the forward looking statements made in this release to reflect events or circumstances after the date of this release, except as required by law.'

Competent Person Statement

'The information in the release that relates to Exploration Results, Mineral Resources, Ore Reserves or targets is based on information compiled by Mr Paul Payne, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Payne is a director and shareholder of the Company and has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration and qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Payne consents to the inclusion of the information in this report in the form and context in which it appears.'

Refer to TYK ASX announcement dated 7 November 2018 for JORC 2012 report in relation to the information referred to in this release.

Thank You

Tychean Resources Ltd

