



New Energy Solar Fund (**Fund**) and New Energy Solar Limited (**Company**) (together **NES**)  
Notice for the purposes of Subdivision 12-H of Schedule 1  
of the Taxation Administration Act 1953 (Cth)

Managed Investment Trust non-resident withholding tax  
Distribution for the half-year ended 31 December 2018

New Energy Solar Fund (**Fund**) and New Energy Solar Limited (**Company**) (together **NES**) advise that the distribution and dividend (together **Payment**) for the half-year ended 31 December 2018 was 4.00 cents per stapled security and was paid to stapled securityholders on 15 February 2019.

Following are the taxable components for the Fund distribution for the half-year ended 31 December 2018. These components are provided solely for the purposes of managed investment trust non-resident withholding tax under sub-division 12-H of the Taxation Administration Act 1953 (Cth), and should not be used for any other purpose.

Components	Cents per security	%
<b>Australian sourced income</b>		
Interest	-	-
Other	-	-
<b>Capital gains</b>		
Discount capital gain	-	-
Concession amount	-	-
Other	-	-
<b>Foreign sourced income</b>		
Interest	1.537803	38.45%
Other	-	-
<b>Non-assessable income</b>		
Interest	-	-
Other	-	-
<b>Non-assessable amounts</b>		
Tax deferred income	2.462197	61.55%
<b>Total distribution</b>	<b>4.000000</b>	<b>100.00%</b>

NES considers that the Fund will be a managed investment trust for the purposes of sub-division 12-H of the *Taxation Administration Act 1953 (Cth)* in respect of the half-year ended 31 December 2018. For the purposes of section 12-395 of Schedule 1 of the *Taxation Administration Act 1953 (Cth)*, this distribution includes a 'fund payment' amount of nil cents per Fund unit in respect of the half year ended 31 December 2018.

**Important Note:** Australian resident stapled securityholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year components of distributions and dividends will be provided in the annual tax statement which is expected to be sent to stapled securityholders in August 2019.

For further information, contact:

Fleur Jouault  
GRACosway  
0405 669 632

**New Energy Solar** Level 15, 100 Pacific Highway North Sydney NSW 2060

**T** 1300 454 801 **F** 1300 883 159 **W** nes.com.au

Walsh & Company Investments Limited (ACN 152 367 649) (AFSL 410 433) as responsible entity for New Energy Solar Fund (ARSN 609 154 298)  
New Energy Solar Limited (ACN 609 396 983)